COMPARED

FILED NO. 1745
BOOK 29 PAGE 525
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Fee $4.50 TMM
MARY E. WELTY
RECORDER
MADISON COUNTY, IOWA

IND ✓
REC. ✓
P. ✓

CONSENT AND DISCLAIMER AGREEMENT FARM STORAGE STRUCTURE AND/OR DRYING EQUIPMENT LOAN	State	County	Serial No.
	19	121	5043

Name and address of borrower:

Merrill Rosander
Truro, Iowa 50257

WHEREAS, Merrill Rosander, herein called borrower, has applied to Commodity Credit Corporation for a loan of Six thousand seven hundred forty---------- Dollars ($6740.00) under the Farm Storage and Drying Equipment Loans Program to purchase, construct, erect, or install the following described storage structure(s) and/or drying equipment:

1 - 6800 bu. capacity Stormor dryer bin and equipment

To be affixed to or located upon the following described real property to wit:

SE¼ of the NW¼ of Section 24 ~~in~~ Ohio Township
Madison County

WHEREAS the undersigned, herein called the subordinator(s), has (have) an interest in the above described real estate.

Now, therefore, to induce Commodity Credit Corporation to make said loan or to grant any renewal or extension thereof, and for other valuable considerations the subordinator(s) agree that said equipment shall remain severed from said real estate, and shall even if attached to the realty, retain its personal character and shall not become fixtures or part of the real estate, and the subordinator(s) consent(s) to all present and future security interest of Commodity Credit Corporation in the equipment described above and consents to the enforcement of such security interests including removal of such property, and hereby subordinates all of my (our) interest(s) and rights of any kind, which subordinator(s) may now have or hereafter acquire in said equipment to such security interest of Commodity Credit Corporation.

This agreement shall bind and inure to the benefit of Commodity Credit Corporation and subordinator(s), and their representatives, successors, assigns, heirs, and personal representatives of each. The covenants and agreements herein, constitute covenants running with the land.

For Release of Annexed Mortgage See 2-28 Page 530 Record ~~Mortgage~~ Misc

IN WITNESS WHEREOF, we have hereunto subscribed our names this 7 day of December 19 71.

Erma Hazel Lamm

Ethel M. Rosander
(Subordinator(s))

Merrill M Rosander
(Borrower)

COMMODITY CREDIT CORPORATION

By Leo R Kane
CED

Madison County ASCS Office

ACKNOWLEDGMENT

State of Iowa)
)ss
County of Madison)

On this 7 day of December, 19 71,

before me personally appeared Erma Hazel Lamm-Ethel M Rosander-Merrill M Rosander to me known to be the person(s) described in and who executed the foregoing instrument, and acknowledged that he (they) executed the same as h____ (their) free act and deed.

SPENCER IOWA NOTARIAL SEAL

E.B. Spencer
(Notary Public)

My commission expires on the 1 day of July, 19 72.