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1971 OCT 22 PM 4:42
MARY E. WELTY
RECORDER
JASON COUNTY
COMPARED

ASSIGNMENT AND NOTICE OF ASSIGNMENT

of Lease Agreement Dated July 19, 1971
between
Earlham Community School District, Earlham, Iowa
and
National Homes Corporation

For assignment to National Homes Corp. and for Release of Mtge. 32-663

For value received, the undersigned does hereby sell, transfer and assign to Continental Illinois National Bank and Trust Company of Chicago ("Bank") the foregoing Lease and all rentals and other sums and amounts payable under said Lease, except that undersigned reserves to itself the right to receive the "option price," as defined in the Lease, in the event that Lessee exercises its option to purchase during or at the end of the term of the Lease.

Lessee is hereby authorized and directed to make payment of all said rentals (including all payments due on any exercise of Lessee's option to purchase) and other sums and amounts directly to said Bank at 231 South LaSalle Street, Chicago, Illinois 60690. Receipt of the "option price" by the Bank shall be in its capacity as agent of the Lessor and the Bank shall forthwith pay such sum to the Lessor.

Undersigned hereby reaffirms all of its warranties and covenants in that certain Agreement of June 13, 1967, between it and the Bank and includes them herein by reference, said warranties being reaffirmed as true as of the date of this Agreement.

Upon payment in full of all amounts provided to be paid under the provisions of said Lease, or upon repurchase of said Lease by undersigned, the Bank will reassign all its right, title and interest in said Lease, if any, to undersigned.

NATIONAL HOMES CORPORATION

Dated: September 30, 1971

By: Edmund M. Wasmuth
Edmund M. Wasmuth, Treasurer

STATE OF INDIANA)
) SS:
COUNTY OF TIPPECANOE)

On this 30th day of September, 19 71, before me, a Notary Public in and for said County, personally appeared Edmund M. Wasmuth, to me personally known, who, being by me duly sworn, did say that he is the Treasurer of National Homes Corporation, and that said instrument was signed on behalf of the said Corporation by authority of its Board of Directors and the said Edmund M. Wasmuth acknowledged the execution of said instrument to be the voluntary act and deed of said Corporation by it voluntarily executed.

Witness my hand and seal this 30th day of September, 19 71.

NOTARY PUBLIC
STATE OF INDIANA

Linda (Johnson) Mitchell
Notary Public

My Commission Expires: 2/11/74

Assignment Prepared by Charles D. Heath

ACCEPTED:
CONTINENTAL ILLINOIS NATIONAL BANK AND TRUST COMPANY OF CHICAGO

By _____
2nd V.P.

JUL 19 1971

LEGAL DESCRIPTION OF THE EARLHAM COMMUNITY SCHOOL PROPERTY

Lot 6, Block 2, Original Town of Earlham, Iowa
Addition #1: Lots 7, 8, 9, and 10, Block 2 in the town of Earlham, Iowa, as described by the original recorded plat thereof.
Addition #2: Lot 2, of outlots to Academy Addition, Earlham, Iowa.
Addition #3: Commencing 57 feet West of the Southeast Corner of Lot Five (5) in Block Three (3) of the original town of Earlham, Iowa, Madison County, Iowa running thence North 70 feet, thence West 38 feet, thence South 70 feet, thence East 38 feet to the point of beginning, being a part of Lots Four (4) and Five (5) of said block.
Addition #4: Commencing at the Southwest Corner of the Northwest Quarter NW$\frac{1}{4}$ of Section Six (6) Township Seventy Seven (77), North of Range (28), West of the 5th P. M., Madison County, Iowa and running thence North Twenty-One (21) Rods, Thence South One (1) Rod and Eleven and $\frac{1}{2}$ feet, thence East to a Point Fourteen (14) Rods West of the East Line of the West Fractional One-Half (WFR $\frac{1}{2}$) of said NorthwestQuarter (NW$\frac{1}{4}$), thence South to the South Line of said quarter Section, thence West to the place of beginning.
Addition #5: A ten (10) foot permanent right of way easement located on Outlot (1) of the Academy Addition Outlots in the town of Earlham, Iowa