IOWA FORM-44 JANUARY 1972	CONSENT AND DISCLAIMER AGREEMENT FARM STORAGE STRUCTURE AND/OR DRYING EQUIPMENT LOAN	State 19	County 121	Serial No. 5214

Name and address of borrower:

Frank McDonald - 14621 Minnehaha St., Mission Hills, Calif. 91345

WHEREAS, Frank McDonald, herein called borrower, has applied to Commodity Credit Corporation for a loan of Five thousand three hundred forty-six and 95/100---------- Dollars ($ 5346.95) under the Farm Storage and Drying Equipment Loans Program to purchase, construct, erect, or install the following described storage structure(s) and/or drying equipment:

1 - 5199 bu. bin, drying floor, block lumber, bin well and tubes, flange, transition, ladders and roof part. 1 - 7357 bu. bin, dryng ~~xxxxxxxxxxxx~~ floor, block lumber, bin well and tube, bin flange, transition, heater, ladders and roof part. 1 - 7½ HP fann and electric dryer

To be affixed to or located upon the following described real property to wit:

NE¼ of SW¼ of Section 21 Douglas Township

WHEREAS the undersigned, herein called the subordinator(s), has (have) an interest in the above described real estate.

Now, therefore, to induce Commodity Credit Corporation to make said loan or to grant any renewal or extension thereof, and for other valuable considerations the subordinator(s) agree that said equipment shall remain severed from said real estate, and shall even if attached to the realty, retain its personal character and shall not become fixtures or part of the real estate, and the subordinator(s) consent(s) to all present and future security interest of Commodity Credit Corporation in the equipment described above and consents to the enforcement of such security interests including removal of such property, and hereby subordinates all of my (our) interest(s) and rights of any kind, which subordinator(s) may now have or hereafter acquire in said equipment to such security interest of Commodity Credit Corporation.

This agreement shall bind and inure to the benefit of Commodity Credit Corporation and subordinator(s), and their representatives, successors, assigns, heirs, and personal representatives of each. The covenants and agreements herein constitute covenants running with the land.

IN WITNESS WHEREOF, we have hereunto subscribed our names this 31 day of October, 1974

Earlham Savings Bank
G S Buck V.P.
(Subordinator(s))

Compared

1831
FILED NO.
BOOK 30 PAGE 542
1974 NOV -7 PM 4:54
MARY E. WELTY
RECORDER
MADISON COUNTY, IOWA
1pg
Fee $2.50

ACKNOWLEDGMENT

State of Iowa }
County of Madison } ss

On this 31st day of October, 19 74 before me personally appeared G. S. Buck to me known to be the person(s) described in and who executed the foregoing instrument, and acknowledge that he (they) executed the same as h-s (XXXXX) free act and deed.

Jean Doggett
(Notary Public)

My commission expires on the 30th day of September, 1977.

x Frank A. McDonald
(Borrower)

ACKNOWLEDGMENT

State of ~~Iowa~~ California
County of Los Angeles } ss

On this 25th day of October, 1974, before me personally appeared Frank A. McDonald to me known to be the person(s) described in and who executed the foregoing instrument, and acknowledge that he (they) executed the same as h-s (their) free act and deed.

Bobbette Tina Gettler
(Notary Public)

My commission expires on the 14th day of October, 1978.

OFFICIAL SEAL
BOBBETTE TINA GETTLER
NOTARY PUBLIC - CALIFORNIA
LOS ANGELES COUNTY
My comm. expires OCT 14, 1978

IND. ✓
REC. ✓
PAGE ✓

COMMODITY CREDIT CORPORATION

By Carrie B. Jamison acty. ctl
Madison County ASCS Office