



**BK: 2017 PG: 1821**  
**Recorded: 6/13/2017 at 10:10:34.0 AM**  
**Fee Amount: \$82.00**  
**Revenue Tax:**  
**LISA SMITH RECORDER**  
**Madison County, Iowa**

**REAL ESTATE CONTRACT-INSTALLMENTS**  
Recorder's Cover Sheet

**Preparer Information:** (name, address and phone number)  
Adam C. Van Dike, BrownWinick, 666 Grand Ave., Ste. 2000, Des Moines, Iowa, 50309  
(515)242-2400

**Taxpayer Information:** (name and complete address)  
Felty Borntager, 10432 State Hwy U, Powersville, MO, 64672

**Return Document To:** (name and complete address)  
Adam C. Van Dike, BrownWinick, 666 Grand Ave., Ste. 2000, Des Moines, Iowa, 50309

**Grantors:**  
Hickory Hill Hereford Farm, LLC

**Grantees:**  
Felty Borntager, Millie Borntager, Laverne Borntager, ~~and Ruth Borntager~~

**Legal Description:** See Page 2

**Document or instrument number of previously recorded documents:** N/A

REAL ESTATE CONTRACT-INSTALLMENTS

IT IS AGREED this 15<sup>th</sup> day of May, 2017, by and between Hickory Hill Hereford Farms, LLC, an Iowa limited liability company, Seller; and Felty Borntrager, Millie Borntrager, Laverne Borntrager, and ~~Bob Borntrager~~, residents of Putnam County, Missouri, Buyers;

That the Seller, as in this contract provided, agree to sell to the Buyers, and the Buyers in consideration of the premises, hereby agree with the Seller to purchase the following described real estate situated in Madison County, Iowa, to-wit:

Parcel "J" of the NE1/4 of the NW1/4 of Section 24, Township 74 North, Range 28 West of the 5<sup>th</sup> P.M., Madison County, Iowa, as shown by Plat of Survey filed for record in Book 2012, Page 204.

together with any easements and servient estates appurtenant thereto, but with such reservations and exceptions of title as may be below stated, and certain personal property if and as may be herein described or if and as an itemized list is attached hereto and marked Exhibit "A" all upon the terms and conditions following:

1. **<sup>Eighty</sup> TOTAL PURCHASE PRICE.** The Buyers agree to pay for said property the total of ~~One Hundred Five Thousand Five Hundred Dollars~~ (\$85,000.00) (the "Purchase Price"), due and payable to Seller at 666 Grand Ave., Ste. 2000, Des Moines, Iowa, 50309, as follows:

(A) **DOWN PAYMENT** of \$8,500.00, receipt of which is hereby acknowledged; and

(B) **BALANCE OF PURCHASE PRICE.** \$76,500.00 due as follows:

\$644.13 (including interest) on June 1, 2017, and \$644.13 on the first day of each month thereafter until May 1, 2032, when the entire remaining principal balance and accrued interest shall be due and payable in full. A copy of the payment amortization schedule is attached hereto as Exhibit "B".

The outstanding principal balance shall accrue interest at seven (6%) percent per annum.

The principal balance may be prepaid partially or in full ant any time without penalty.

Notwithstanding any other provision herein to the contrary, this Contract shall be due and payable in full upon sale or assignment by Buyers.

2. **POSSESSION.** Buyers, concurrently with due performance on their part shall be entitled to possession of said premises on May 15, 2017 and thereafter so long as they shall perform the obligation of this contract.

3. **TAXES.** Seller shall pay the semiannual installment due March 31, 2017. Buyers shall pay subsequent installments before same become delinquent.

Seller shall also pay any unpaid taxes thereon payable in prior years.

4. **SPECIAL ASSESSMENTS.** Seller shall pay the special assessments against this property which are certified as liens as of the date of this Agreement: Buyers shall pay all subsequent special assessments and charges, before they become delinquent.

5. **MORTGAGE.** Any mortgage or encumbrance of a similar nature against the said property shall be timely paid by Seller so as not to prejudice the Buyers' equity herein. Should Seller fail to pay, Buyers may pay any such sums in default and shall receive credit on this contract for such sums so paid. Seller, its successors in interest or assigns may, and hereby reserve the right to at any time mortgage its right, title or interest in such premises or to renew or extend any existing mortgage for any amount not exceeding 95% of the then unpaid balance of the Purchase Price herein provided. The interest rate and amortization thereof shall be no more onerous than the installment requirements of this contract. Buyers hereby expressly consent to such a mortgage and agree to execute and deliver all necessary papers to aid Seller in securing such a mortgage which shall be prior and paramount to any of Buyers' then rights in said property.

6. **INSURANCE.** Buyers on and from said date of possession, shall constantly keep in force insurance coverage, premiums therefore to be paid by Buyers (without notice or demand) against loss by fire, tornado and other hazards, casualties and contingencies as Seller may reasonably require on all buildings and improvements, now on or hereafter placed on said premises and any personal property which may be the subject of this contract, in companies to be reasonably approved by Seller in an amount not less than the full insurable value of such improvements and personal property or not less than the unpaid purchase price herein whichever amount is smaller with such insurance payable to Seller and Buyers as their interests may appear. Seller's interest shall be protected in accordance with a standard or union-type loss payable clause. Buyers shall promptly deposit such policy with proper riders with Seller for the further security for the payment of the sums herein mentioned. In the event of any such casualty loss, the insurance proceeds may be used under the supervision of the Seller to replace or repair the loss if the proceeds be adequate; if not, then some other reasonable application of such funds shall be made; but in any event such proceeds shall stand as security for the payment of the obligations herein.

7. **CARE OF PROPERTY.** Buyers shall take good care of this property; shall keep the buildings and other improvements now or hereafter placed on the said premises in good and reasonable repair, shall maintain the property, and shall not injure, destroy or remove the same during the life of this contract. Buyers shall not make any material alteration in said

premises without the written consent of the Seller. Buyers shall not use or permit said premises to be used for any illegal purpose.

8. **LIENS.** No mechanics' lien shall be imposed upon or foreclosed against the real estate described herein.

9. **ADVANCEMENT BY SELLER.** If Buyers fail to pay such taxes, special assessments and insurance and effect necessary repairs, as above agreed, Seller may, but need not, pay such taxes, special assessments, insurance and make necessary repairs, and all sums so advanced shall be due and payable on demand or such sums so advanced may, at the election of Seller, be added to the principal amount due hereunder and so secured.

10. **TIME IS OF THE ESSENCE.** Time is of the essence in this Agreement. Failure to promptly assert rights of Seller herein shall not, however, be a waiver of such rights or a waiver of any existing or subsequent default.

11. **EXCEPTIONS TO WARRANTIES OF TITLE.** The warranties of title in any Deed made pursuant to this contract shall be without reservation or qualification, except: (a) zoning ordinances; (b) such restrictive covenants as may be shown of record; (c) easements of record, if any; (d) As limited by Sections 1, 2, 3 and 4 of this contract; (e) Seller shall give Special Warranty as to the period after equitable title passes to Buyers.

12. **DEED AND ABSTRACT, BILL OF SALE.** If all said sums of money and interest are paid to Seller during the life of this contract, and all other agreements for performance by Buyers have been complied with, Seller will execute and deliver to Buyers a Warranty Deed conveying said premises in fee simple pursuant to and in conformity with this contract and Seller will at this time deliver to Buyers an abstract showing merchantable title, in conformity with this contract. Such abstract shall begin with the government patent (unless pursuant to the Iowa State Bar Association title standards there is a lesser requirement as to period of abstracting) to said premises and shall show title thereto in Seller as of the date of this contract; or as of such earlier date if and as designated in the next sentence. Seller shall also pay the cost of any abstracting due to any act or change in the personal affairs of Seller resulting in a change of title by operation of law or otherwise. If any personal property is a part of this agreement, then upon due performance by Buyers, Seller shall execute and deliver a Bill of Sale consistent with the terms of this contract.

13. **APPROVAL OF ABSTRACT.** Buyers have not examined the abstract of title to this property.

14. **FORFEITURE.** If Buyers (a) fail to make the payments aforesaid, or any part thereof, as same become due; or (b) fail to pay the taxes or special assessments or charges, or any part thereof, levied upon said property, or assessed against it, by any taxing body before any of such items become delinquent; or (c) fail to keep the property insured; or (d) fail to keep it in reasonable repair as herein required; or (e) fail to perform any of the agreements as herein made or required; then Seller, in addition to any and all other legal and equitable remedies which they may have, at their option, may proceed to forfeit and cancel this contract as provided by law

(Chapter 656 Code of Iowa). Upon completion of such forfeiture Buyers shall have no right of reclamation or compensation for money paid, or improvements made; but such payments and/or improvements if any shall be retained and kept by Seller as compensation for the use of said property, and/or as liquidated damages for breach of this contract; and upon completion of such forfeiture, if the Buyers, or any other person or persons shall be in possession of said real estate or any part thereof, such party or parties in possession shall at once peacefully remove therefrom, or failing to do so may be treated as tenants holding over, unlawfully after the expiration of a lease, and may accordingly be ousted and removed as such as provided by law.

15. **FORECLOSURE AND REDEMPTION.** If Buyers fail to timely perform this contract, Seller, at its option, may elect to declare the entire balance immediately due and payable after such notice, if any, as may be required by Chapter 654, The Code. Thereafter this contract may be foreclosed in equity and the court may appoint a receiver to take immediate possession of the property and of the revenues and income accruing therefrom and to rent or cultivate the same as the receiver may deem best for the interest at all parties concerned, and such receiver shall be liable to account to Buyers only for the net profits, after application of rents, issues and profits from the costs and expenses of the receivership and foreclosure end upon the contract obligation.

It is agreed that if this contract covers less than ten (10) acres of land, and in the event of the foreclosure of this contract and sale of the property by sheriff's sale in such foreclosure proceedings, the time of one year for redemption from said sale provided by the statutes of the State of Iowa shall be reduced to six (6) months provided the Seller, in such action file an election to waive any deficiency judgment against Buyers which may arise out of the foreclosure proceedings: all to be consistent with the provisions of Chapter 628 of the Iowa Code. If the redemption period is so reduced, for the first three (3) months after sale such right of redemption shall be exclusive to the Buyers, and the time periods in Sections 628.5, 628.15 and 628.16 of the Iowa Code shall be reduced to four (4) months.

It is further agreed that the period of redemption after a foreclosure of this contract shall be reduced to sixty (60) days if all of the three following contingencies develop: (1) The real estate is less than ten (10) acres in size; (2) the Court finds affirmatively that the said real estate has been abandoned by the owners and those persons personally liable under this contract at the time of such foreclosure; and (3) Seller in such action file an election to waive any deficiency judgment against Buyers or their successor in interest in such action. If the redemption period is so reduced, Buyers or their successor in interest or the owner shall have the exclusive right to redeem for the first thirty (30) days after such sale, and the time provided for redemption by creditors as provided in Sections 628.5, 628.15 and 628.16 of the Iowa Code shall be reduced to forty (40) days. Entry of appearance by pleading or docket entry by or on behalf of Buyers shall be presumption that the property is not abandoned. Any such redemption period shall be consistent with all of the provisions of Chapter 628 of the Iowa Code. This section shall not be construed to limit or otherwise affect any other redemption provisions contained in Chapter 628 of the Iowa Code.

16. **ATTORNEY'S FEES.** In case of any action, or in any proceedings in any Court to collect any sums payable or secured herein, or to protect the lien or title herein of Seller, or in

any other case permitted by law in which attorney's fees may be collected from Buyers, or imposed upon them, or upon the above described property, Buyers agree to pay reasonable attorneys' fees.

17. **ASSIGNMENT.** Buyer may not assign this Contract without Seller's written consent.

18. **PERSONAL PROPERTY.** If this contract includes the sale of any personal property, then in the event of the forfeiture or foreclosure of this contract, such personalty shall be considered indivisible with the real estate above described; and any such termination of Buyers' rights in said real estate shall concurrently operate as the forfeiture or foreclosure hereof against all such personal property.

19. **CONSTRUCTION.** Words and phrases herein, including acknowledgments hereof, shall be construed as in the singular or plural number, and as masculine, feminine or neuter gender, according to the context.

20. **RELEASE OF RIGHTS.** Each of the Buyers hereby relinquishes all rights of dower, homestead and distributive share in and to the property and waives all rights of exemption as to any of the property.

21. **LEAD-BASED PAINT NOTICE.** If applicable, see attached Disclosure of Information on Lead-Based and/or Lead-Based Paint Hazards.

22. **CERTIFICATION.** Buyers and Seller each certify that they are not acting, directly or indirectly, for or on behalf of any person, group, entity or nation named by any Executive Order or the United States Treasury Department as a terrorist, "Specially Designated National and Blocked Person" or any other banned or blocked person, entity, nation or transaction pursuant to any law, order, rule or regulation that is enforced or administered by the Office of Foreign Assets Control; and are not engaged in this transaction, directly or indirectly on behalf of, any such person, group, entity or nation. Each party hereby agrees to defend, indemnify and hold harmless the other party from and against any and all claims, damages, losses, risks, liabilities and expenses (including attorney's fees and costs) arising from or related to my breach of the foregoing certification.

23. **SPECIAL PROVISIONS.** I UNDERSTAND THAT HOMESTEAD PROPERTY IS IN MANY CASES PROTECTED FROM THE CLAIMS OF CREDITORS AND EXEMPT FROM JUDICIAL SALE; AND THAT BY SIGNING THIS CONTRACT, I VOLUNTARILY GIVE UP MY RIGHT TO THIS PROTECTION FOR THIS PROPERTY WITH RESPECT TO CLAIMS BASED UPON THIS CONTRACT.

Dated: \_\_\_\_\_

Dated: \_\_\_\_\_

Executed in duplicate

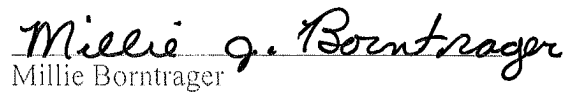
**SELLER**

**HICKORY HILL HEREFORD FARM,  
LLC**

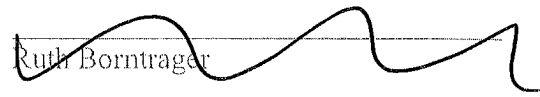
By   
Douglas E. Gross, Manager

**BUYERS**

  
Felty Borntreger

  
Millie Borntreger

  
Laverne Borntreger

  
Ruth Borntreger


3054 Millstream  
East Peru, IA 50222

10432 State Hwy U  
Poswersville, MO 64672

STATE OF IOWA, COUNTY OF Madison ~~POEK~~

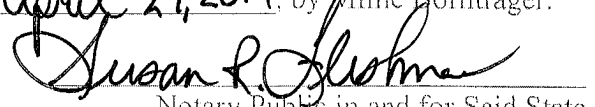
This instrument was acknowledged before me on April 27, 2017, by Douglas E. Gross, as Manager of Hickory Hills Hereford Farm, LLC.



  
Notary Public in and for Said State

STATE OF MISSOURI, COUNTY OF PUTNAM

This instrument was acknowledged before me on April 29, 2017, by Millie Borntreger.

  
Notary Public in and for Said State



STATE OF MISSOURI, COUNTY OF PUTNAM



This instrument was acknowledged before me on April 29, 2017, by Laverne Borntreger.

Susan R. Fleshman  
Notary Public in and for Said State

STATE OF MISSOURI, COUNTY OF PUTNAM

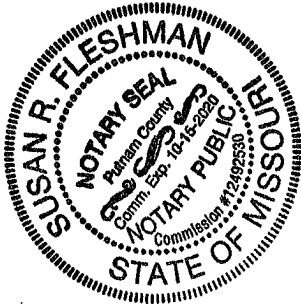
This instrument was acknowledged before me on \_\_\_\_\_, by Ruth Borntreger.

\_\_\_\_\_  
Notary Public in and for Said State

STATE OF MISSOURI, COUNTY OF PUTNAM

This instrument was acknowledged before me on April 29, 2017, by Felty Borntreger.

Susan R. Fleshman  
Notary Public in and for Said State





**EXHIBIT A**  
**PERSONAL PROPERTY**

1. Refrigerator
2. Washer
3. Dryer

Hickory Hill Hereford Farms

Compound Period ..... : Monthly

Nominal Annual Rate .... : 6.000 %

## CASH FLOW DATA

Event	Date	Amount	Number	Period	End Date
1 Loan	05/15/2017	85,000.00	1		
2 Payment	05/15/2017	8,500.00	1		
3 Payment	06/01/2017	644.13	180	Monthly	05/01/2032

## AMORTIZATION SCHEDULE - Normal Amortization

	Date	Payment	Interest	Principal	Balance
Loan	05/15/2017				85,000.00
1	05/15/2017	8,500.00	0.00	8,500.00	76,500.00
2	06/01/2017	644.13	213.78	430.35	76,069.65
3	07/01/2017	644.13	380.35	263.78	75,805.87
4	08/01/2017	644.13	379.03	265.10	75,540.77
5	09/01/2017	644.13	377.70	266.43	75,274.34
6	10/01/2017	644.13	376.37	267.76	75,006.58
7	11/01/2017	644.13	375.03	269.10	74,737.48
8	12/01/2017	644.13	373.69	270.44	74,467.04
2017 Totals		13,008.91	2,475.95	10,532.96	
9	01/01/2018	644.13	372.34	271.79	74,195.25
10	02/01/2018	644.13	370.98	273.15	73,922.10
11	03/01/2018	644.13	369.61	274.52	73,647.58
12	04/01/2018	644.13	368.24	275.89	73,371.69
13	05/01/2018	644.13	366.86	277.27	73,094.42
14	06/01/2018	644.13	365.47	278.66	72,815.76
15	07/01/2018	644.13	364.08	280.05	72,535.71
16	08/01/2018	644.13	362.68	281.45	72,254.26
17	09/01/2018	644.13	361.27	282.86	71,971.40
18	10/01/2018	644.13	359.86	284.27	71,687.13
19	11/01/2018	644.13	358.44	285.69	71,401.44
20	12/01/2018	644.13	357.01	287.12	71,114.32
2018 Totals		7,729.56	4,376.84	3,352.72	
21	01/01/2019	644.13	355.57	288.56	70,825.76
22	02/01/2019	644.13	354.13	290.00	70,535.76
23	03/01/2019	644.13	352.68	291.45	70,244.31
24	04/01/2019	644.13	351.22	292.91	69,951.40
25	05/01/2019	644.13	349.76	294.37	69,657.03
26	06/01/2019	644.13	348.29	295.84	69,361.19
27	07/01/2019	644.13	346.81	297.32	69,063.87
28	08/01/2019	644.13	345.32	298.81	68,765.06
29	09/01/2019	644.13	343.83	300.30	68,464.76
30	10/01/2019	644.13	342.32	301.81	68,162.95

## Hickory Hill Hereford Farms

	Date	Payment	Interest	Principal	Balance
	31 11/01/2019	644.13	340.81	303.32	67,859.63
	32 12/01/2019	644.13	339.30	304.83	67,554.80
	2019 Totals	7,729.56	4,170.04	3,559.52	
	33 01/01/2020	644.13	337.77	306.36	67,248.44
	34 02/01/2020	644.13	336.24	307.89	66,940.55
	35 03/01/2020	644.13	334.70	309.43	66,631.12
	36 04/01/2020	644.13	333.16	310.97	66,320.15
	37 05/01/2020	644.13	331.60	312.53	66,007.62
	38 06/01/2020	644.13	330.04	314.09	65,693.53
	39 07/01/2020	644.13	328.47	315.66	65,377.87
	40 08/01/2020	644.13	326.89	317.24	65,060.63
	41 09/01/2020	644.13	325.30	318.83	64,741.80
	42 10/01/2020	644.13	323.71	320.42	64,421.38
	43 11/01/2020	644.13	322.11	322.02	64,099.36
	44 12/01/2020	644.13	320.50	323.63	63,775.73
	2020 Totals	7,729.56	3,950.49	3,779.07	
	45 01/01/2021	644.13	318.88	325.25	63,450.48
	46 02/01/2021	644.13	317.25	326.88	63,123.60
	47 03/01/2021	644.13	315.62	328.51	62,795.09
	48 04/01/2021	644.13	313.98	330.15	62,464.94
	49 05/01/2021	644.13	312.32	331.81	62,133.13
	50 06/01/2021	644.13	310.67	333.46	61,799.67
	51 07/01/2021	644.13	309.00	335.13	61,464.54
	52 08/01/2021	644.13	307.32	336.81	61,127.73
	53 09/01/2021	644.13	305.64	338.49	60,789.24
	54 10/01/2021	644.13	303.95	340.18	60,449.06
	55 11/01/2021	644.13	302.25	341.88	60,107.18
	56 12/01/2021	644.13	300.54	343.59	59,763.59
	2021 Totals	7,729.56	3,717.42	4,012.14	
	57 01/01/2022	644.13	298.82	345.31	59,418.28
	58 02/01/2022	644.13	297.09	347.04	59,071.24
	59 03/01/2022	644.13	295.36	348.77	58,722.47
	60 04/01/2022	644.13	293.61	350.52	58,371.95
	61 05/01/2022	644.13	291.86	352.27	58,019.68
	62 06/01/2022	644.13	290.10	354.03	57,665.65
	63 07/01/2022	644.13	288.33	355.80	57,309.85
	64 08/01/2022	644.13	286.55	357.58	56,952.27
	65 09/01/2022	644.13	284.76	359.37	56,592.90
	66 10/01/2022	644.13	282.96	361.17	56,231.73
	67 11/01/2022	644.13	281.16	362.97	55,868.76
	68 12/01/2022	644.13	279.34	364.79	55,503.97
	2022 Totals	7,729.56	3,469.94	4,259.62	
	69 01/01/2023	644.13	277.52	366.61	55,137.36
	70 02/01/2023	644.13	275.69	368.44	54,768.92
	71 03/01/2023	644.13	273.84	370.29	54,398.63

## Hickory Hill Hereford Farms

	Date	Payment	Interest	Principal	Balance
72	04/01/2023	644.13	271.99	372.14	54,026.49
73	05/01/2023	644.13	270.13	374.00	53,652.49
74	06/01/2023	644.13	268.26	375.87	53,276.62
75	07/01/2023	644.13	266.38	377.75	52,898.87
76	08/01/2023	644.13	264.49	379.64	52,519.23
77	09/01/2023	644.13	262.60	381.53	52,137.70
78	10/01/2023	644.13	260.69	383.44	51,754.26
79	11/01/2023	644.13	258.77	385.36	51,368.90
80	12/01/2023	644.13	256.84	387.29	50,981.61
2023 Totals		7,729.56	3,207.20	4,522.36	
81	01/01/2024	644.13	254.91	389.22	50,592.39
82	02/01/2024	644.13	252.96	391.17	50,201.22
83	03/01/2024	644.13	251.01	393.12	49,808.10
84	04/01/2024	644.13	249.04	395.09	49,413.01
85	05/01/2024	644.13	247.07	397.06	49,015.95
86	06/01/2024	644.13	245.08	399.05	48,616.90
87	07/01/2024	644.13	243.08	401.05	48,215.85
88	08/01/2024	644.13	241.08	403.05	47,812.80
89	09/01/2024	644.13	239.06	405.07	47,407.73
90	10/01/2024	644.13	237.04	407.09	47,000.64
91	11/01/2024	644.13	235.00	409.13	46,591.51
92	12/01/2024	644.13	232.96	411.17	46,180.34
2024 Totals		7,729.56	2,928.29	4,801.27	
93	01/01/2025	644.13	230.90	413.23	45,767.11
94	02/01/2025	644.13	228.84	415.29	45,351.82
95	03/01/2025	644.13	226.76	417.37	44,934.45
96	04/01/2025	644.13	224.67	419.46	44,514.99
97	05/01/2025	644.13	222.57	421.56	44,093.43
98	06/01/2025	644.13	220.47	423.66	43,669.77
99	07/01/2025	644.13	218.35	425.78	43,243.99
100	08/01/2025	644.13	216.22	427.91	42,816.08
101	09/01/2025	644.13	214.08	430.05	42,386.03
102	10/01/2025	644.13	211.93	432.20	41,953.83
103	11/01/2025	644.13	209.77	434.36	41,519.47
104	12/01/2025	644.13	207.60	436.53	41,082.94
2025 Totals		7,729.56	2,632.16	5,097.40	
105	01/01/2026	644.13	205.41	438.72	40,644.22
106	02/01/2026	644.13	203.22	440.91	40,203.31
107	03/01/2026	644.13	201.02	443.11	39,760.20
108	04/01/2026	644.13	198.80	445.33	39,314.87
109	05/01/2026	644.13	196.57	447.56	38,867.31
110	06/01/2026	644.13	194.34	449.79	38,417.52
111	07/01/2026	644.13	192.09	452.04	37,965.48
112	08/01/2026	644.13	189.83	454.30	37,511.18
113	09/01/2026	644.13	187.56	456.57	37,054.61
114	10/01/2026	644.13	185.27	458.86	36,595.75

## Hickory Hill Hereford Farms

	Date	Payment	Interest	Principal	Balance
115	11/01/2026	644.13	182.98	461.15	36,134.60
116	12/01/2026	644.13	180.67	463.46	35,671.14
2026 Totals		7,729.56	2,317.76	5,411.80	
117	01/01/2027	644.13	178.36	465.77	35,205.37
118	02/01/2027	644.13	176.03	468.10	34,737.27
119	03/01/2027	644.13	173.69	470.44	34,266.83
120	04/01/2027	644.13	171.33	472.80	33,794.03
121	05/01/2027	644.13	168.97	475.16	33,318.87
122	06/01/2027	644.13	166.59	477.54	32,841.33
123	07/01/2027	644.13	164.21	479.92	32,361.41
124	08/01/2027	644.13	161.81	482.32	31,879.09
125	09/01/2027	644.13	159.40	484.73	31,394.36
126	10/01/2027	644.13	156.97	487.16	30,907.20
127	11/01/2027	644.13	154.54	489.59	30,417.61
128	12/01/2027	644.13	152.09	492.04	29,925.57
2027 Totals		7,729.56	1,983.99	5,745.57	
129	01/01/2028	644.13	149.63	494.50	29,431.07
130	02/01/2028	644.13	147.16	496.97	28,934.10
131	03/01/2028	644.13	144.67	499.46	28,434.64
132	04/01/2028	644.13	142.17	501.96	27,932.68
133	05/01/2028	644.13	139.66	504.47	27,428.21
134	06/01/2028	644.13	137.14	506.99	26,921.22
135	07/01/2028	644.13	134.61	509.52	26,411.70
136	08/01/2028	644.13	132.06	512.07	25,899.63
137	09/01/2028	644.13	129.50	514.63	25,385.00
138	10/01/2028	644.13	126.93	517.20	24,867.80
139	11/01/2028	644.13	124.34	519.79	24,348.01
140	12/01/2028	644.13	121.74	522.39	23,825.62
2028 Totals		7,729.56	1,629.61	6,099.95	
141	01/01/2029	644.13	119.13	525.00	23,300.62
142	02/01/2029	644.13	116.50	527.63	22,772.99
143	03/01/2029	644.13	113.86	530.27	22,242.72
144	04/01/2029	644.13	111.21	532.92	21,709.80
145	05/01/2029	644.13	108.55	535.58	21,174.22
146	06/01/2029	644.13	105.87	538.26	20,635.96
147	07/01/2029	644.13	103.18	540.95	20,095.01
148	08/01/2029	644.13	100.48	543.65	19,551.36
149	09/01/2029	644.13	97.76	546.37	19,004.99
150	10/01/2029	644.13	95.02	549.11	18,455.88
151	11/01/2029	644.13	92.28	551.85	17,904.03
152	12/01/2029	644.13	89.52	554.61	17,349.42
2029 Totals		7,729.56	1,253.36	6,476.20	
153	01/01/2030	644.13	86.75	557.38	16,792.04
154	02/01/2030	644.13	83.96	560.17	16,231.87
155	03/01/2030	644.13	81.16	562.97	15,668.90

## Hickory Hill Hereford Farms

	Date	Payment	Interest	Principal	Balance
156	04/01/2030	644.13	78.34	565.79	15,103.11
157	05/01/2030	644.13	75.52	568.61	14,534.50
158	06/01/2030	644.13	72.67	571.46	13,963.04
159	07/01/2030	644.13	69.82	574.31	13,388.73
160	08/01/2030	644.13	66.94	577.19	12,811.54
161	09/01/2030	644.13	64.06	580.07	12,231.47
162	10/01/2030	644.13	61.16	582.97	11,648.50
163	11/01/2030	644.13	58.24	585.89	11,062.61
164	12/01/2030	644.13	55.31	588.82	10,473.79
2030 Totals		7,729.56	853.93	6,875.63	
165	01/01/2031	644.13	52.37	591.76	9,882.03
166	02/01/2031	644.13	49.41	594.72	9,287.31
167	03/01/2031	644.13	46.44	597.69	8,689.62
168	04/01/2031	644.13	43.45	600.68	8,088.94
169	05/01/2031	644.13	40.44	603.69	7,485.25
170	06/01/2031	644.13	37.43	606.70	6,878.55
171	07/01/2031	644.13	34.39	609.74	6,268.81
172	08/01/2031	644.13	31.34	612.79	5,656.02
173	09/01/2031	644.13	28.28	615.85	5,040.17
174	10/01/2031	644.13	25.20	618.93	4,421.24
175	11/01/2031	644.13	22.11	622.02	3,799.22
176	12/01/2031	644.13	19.00	625.13	3,174.09
2031 Totals		7,729.56	429.86	7,299.70	
177	01/01/2032	644.13	15.87	628.26	2,545.83
178	02/01/2032	644.13	12.73	631.40	1,914.43
179	03/01/2032	644.13	9.57	634.56	1,279.87
180	04/01/2032	644.13	6.40	637.73	642.14
181	05/01/2032	644.13	1.99	642.14	0.00
2032 Totals		3,220.65	46.56	3,174.09	
Grand Totals		124,443.40	39,443.40	85,000.00	

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Hickory Hill Hereford Farms

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Last interest amount decreased by 1.22 due to rounding.