APPROVED
CECIL W. DUNN
SUPERINTENDENT OF BANKING
JAN 21 1974
By Howard K. Hall
DEPUTY SUPERINTENDENT

RENEWED, AMENDED AND SUBSTITUTED

See #6 & 3pgs COMPARE ARTICLES OF INCORPORATION

FILED NO. 234
BOOK 30 PAGE 375
1974 FEB 11 PM 3:30

of the

UNION STATE BANK

WINTERSET, IOWA 50273

RECORDER
MADISON COUNTY, IOWA

The individuals whose names are signed hereto, and all other individuals, partnerships, associations, trusts or corporations who become shareholders of the state bank, hereby associate themselves together as a body corporate and organize and adopt for the state bank the following renewed, amended and substituted articles of incorporation under the Iowa Banking Act of 1969.

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'74 JAN 22 PM 1 08
SECRETARY OF STATE
IOWA

ARTICLE I

The name of the state bank shall be: Union State Bank.

ARTICLE II

The state bank is incorporated under the Iowa Banking Act of 1969 for the purpose of conducting the business of banking as a state bank with fiduciary powers, subject to the powers and duties conferred by the act.

ARTICLE III

The location of the principal place of business will be in the city of Winterset, County of Madison, State of Iowa.

ARTICLE IV

The duration of the state bank shall be perpetual, beginning upon issuance of the certificate of incorporation by the Secretary of State.

ARTICLE V

Sixteen Thousand common shares are authorized with a par value of

445

One Hundred dollars each, totaling One Million Six Hundred Thousand Dollars.

ARTICLE VI

The annual meeting of shareholders shall take place at Winterset, Iowa, on the second Monday of January, at which time the stockholders shall elect a board of directors and transact such other business as may lawfully come before them.

ARTICLE VII

1. The affairs of this corporation shall be conducted and managed by a board of not less than five (5) directors, who shall be elected from the shareholders at the annual meeting of the corporation and shall hold office for the term of one year or until their successors are elected and qualified and have accepted office.

2. The board of directors who shall serve until election and qualification of directors at the next annual meeting of shareholders, shall consist of the following individuals:

Name:	Address:
A. D. Beeler	Peru, Iowa 50222
Elmer F. Lange	Arlington, Virginia 22200
Jean W. Lange	Sac City, Iowa 50583
Wayne Newton	Winterset, Iowa 50273
Ernest R. Stowell	Winterset, Iowa 50273

ARTICLE VIII

The organizational meeting of the Board of Directors shall be held immediately following the adjournment of the annual meeting of the stockholders, at which time it shall elect a president, vice-president and cashier, and may elect or employ such other officers, clerks or employees as shall be deemed

necessary for the transaction of the business of the corporation.

ARTICLE IX

These articles of incorporation may be amended at any regular meeting of the stockholders, or at a special meeting called for the purpose, by a majority vote of the capital stock of the corporation.

ARTICLE X

We the undersigned incorporators, have signed the articles of incorporation this 14th day of January, 1974.

A. D. Beeler, Director and President

Elmer F. Lange, Director

Jean W. Lange, Director and Vice President

Wayne Newton, Director

Ernest R. Stowell, Director and Vice President

G. L. Leeper, Cashier

State of Iowa)
) SS
County of Madison)

On this 14th day of January, A. D. 1974, before me, a Notary Public in and for said county and state, personally appeared A. D. Beeler, Elmer F. Lange, Jean W. Lange, Wayne Newton, Ernest R. Stowell and G. L. Leeper to me known to be the persons named in and who executed the foregoing instrument, and acknowledged that they executed the same as their voluntary act and deed.

HELEN L. POWERS
MY COMMISSION EXPIRES SEPTEMBER 30, 1975

Notary Public in and for said county.

OFFICE OF THE SECRETARY OF STATE
This instrument recorded in Book N-28 Page 445 January 22 1974
Expires Perpetual Cert. No. 6743 Receipt No.
Filed By Union State Bank, Winterset, Iowa
Filing Fee 20.00 Recording Fee 1.50 Secretary of State

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