madison

RESOLVED, that Stanley A. Hemann Manager of this corporation's office in Winterset, Madison County, Iowa be and he hereby is authorized and directed to execute on behalf of this corporation any and all releases or satisfactions of any mortgage, judgment or other lien, arising out of this corporation's business operations in the State of Iowa.

FURTHER RESOLVED, that said Stanley A. Hemann be and he hereby is authorized and directed to certify that any such release or satisfaction of a mortgage, judgment or other lien is being executed with authority of the Board of Directors of this corporation.

FURTHER RESOLVED, that this nullifies and supersedes a similar resolution dated August 28, 1973, by which Michael J. Becvar, former manager of this corporation's office in Winterset, Madison County, Iowa, was granted the same authority.

I, Foster D. Dreger, do hereby certify that I am the duly elected Senior Vice President and Secretary-Treasurer of Thorp Credit Inc.; that the above is a true and correct copy of the resolutions duly passed at a meeting of the Board of Directors of Thorp Credit Inc. on the 17th day of September, 19 73, and the said resolutions are in full force and effect at this date.

IN WITNESS WHEREOF, I have affixed my name as Senior Vice President and Secretary-Treasurer of Thorp Credit Inc. and have caused the Corporate Seal of said corporation to be hereunto affixed this 10th day of October, 19 73.

THORP CREDIT INC. CORPORATE SEAL

COMPARED

FILED NO. 1719
BOOK 30 PAGE 246
IND. ✓
REC. ✓
PAGE ✓
1973OCT 23 PM 3:20
MARY E. WELTY
RECORDER
MADISON COUNTY, IOWA
1 pg
Fee #2.50
D. H.

Foster D. Dreger
Foster D. Dreger
Senior Vice President and
Secretary-Treasurer

(SEAL)

STATE OF WISCONSIN)
CLARK COUNTY )

NOTARY PUBLIC STATE OF WISCONSIN

Personally came before me this 10th day of October, 19 73, the above-named Foster D. Dreger, Senior Vice President and Secretary-Treasurer of Thorp Credit Inc., to me known to be the person who executed the foregoing Certificate as the deed of said Corporation, by its authority.

Laurel B. Flora
LAUREL B. FLORA
Notary Public, Clark County, Wisconsin
My Commission Expires, February 15, 1976