IOWA FORM-44 JANUARY 1972	CONSENT AND DISCLAIMER AGREEMENT FARM STORAGE STRUCTURE AND/OR DRYING EQUIPMENT LOAN	State	County	Serial No.
		19	121	#5141

Name and address of borrower:
Larry Kirk
Lorimor, Iowa

WHEREAS, Larry Kirk, herein called borrower, has applied to Commodity Credit Corporation for a loan of Two Thousand Nine Hundred Thirty One dollars and Sixty-Eight Cents Dollars ($ 2931.68) under the Farm Storage and Drying Equipment Loans Program to purchase, construct, erect, or install the following described storage structure(s) and/or drying equipment:

One 8x12x40 double crib, 3072 bu. labor and cement

To be affixed to or located upon the following described real property to wit:

SE of the NW of Section 15, Monroe Twp.

WHEREAS the undersigned, herein called the subordinator(s), has (have) an interest in the above described real estate.

Now, therefore, to induce Commodity Credit Corporation to make said loan or to grant any renewal or extension thereof, and for other valuable considerations the subordinator(s) agree that said equipment shall remain severed from said real estate, and shall even if attached to the realty, retain its personal character and shall not become fixtures or part of the real estate, and the subordinator(s) consent(s) to all present and future security interest of Commodity Credit Corporation in the equipment described above and consents to the enforcement of such security interests including removal of such property, and hereby subordinates all of my (our) interest(s) and rights of any kind, which subordinator(s) may now have or hereafter acquire in said equipment to such security interest of Commodity Credit Corporation.

This agreement shall bind and inure to the benefit of Commodity Credit Corporation and subordinator(s), and their representatives, successors, assigns, heirs, and personal representatives of each. The covenants and agreements herein constitute covenants running with the land.

For Release of Annexed Lien See Misc. Record 32 Page 346

IN WITNESS WHEREOF, we have hereunto subscribed our names this 22 day of February, 1973.

The Federal Land Bank of Omaha

By LaVerne A. Anderson Special Agent
(Subordinator(s))

ACKNOWLEDGMENT

State of Iowa
County of UNION } ss

FILED NO 280
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1 pg
Fee 2.50 1973 FEB 26 AM 11:45
D. H.
MADISON COUNTY, IOWA

On this 22 day of February, 1973, before me personally appeared LaVerne A. Anderson, Agt. to me known to be the person(s) described in and who executed the foregoing instrument, and acknowledge that he (they) executed the same as ~~his (their)~~ free act and deed the voluntary act and deed of the Federal Land Bank of Omaha.

Shirley M. Wright
(Notary Public)
Shirley M. Wright

My commission expires on the 30 day of September, 1975.

J. Larry Kirk
(Borrower)

ACKNOWLEDGMENT

State of Iowa
County of Madison } ss

On this 22nd day of February, 1973, before me personally appeared J. Larry Kirk to me known to be the person(s) described in and who executed the foregoing instrument, and acknowledge that he (they) executed the same as his (their) free act and deed.

Salem A. Anderson
(Notary Public)

My commission expires on the 30 day of September, 1977.

COMMODITY CREDIT CORPORATION

By Lee C. Burns
County ASCS Office