IOWA FORM-44 JANUARY 1972	CONSENT AND DISCLAIMER AGREEMENT FARM STORAGE STRUCTURE AND/OR DRYING EQUIPMENT LOAN	State	County	Serial No.
		19	121	#5152

Name and address of borrower:

Cecil Clark
Winterset, Iowa

WHEREAS, Cecil Clark, herein called borrower, has applied to Commodity Credit Corporation for a loan of Nine Thousand Eight Hundred Eight dollars and Fifty cents Dollars ($ 9808.50) under the Farm Storage and Drying Equipment Loans Program to purchase, construct, erect, or install the following described storage structure(s) and/or drying equipment:

One (1) 16,200 bu. bin equipment, drying equipment, freight, delivery, & labor.

To be affixed to or located upon the following described real property to wit:

NE¼ of the NW¼ of Section 8, Douglas Twp.

WHEREAS the undersigned, herein called the subordinator(s), has (have) an interest in the above described real estate.

Now, therefore, to induce Commodity Credit Corporation to make said loan or to grant any renewal or extension thereof, and for other valuable considerations the subordinator(s) agree that said equipment shall remain severed from said real estate, and shall even if attached to the realty, retain its personal character and shall not become fixtures or part of the real estate, and the subordinator(s) consent(s) to all present and future security interest of Commodity Credit Corporation in the equipment described above and consents to the enforcement of such security interests including removal of such property, and hereby subordinates all of my (our) interest(s) and rights of any kind, which subordinator(s) may now have or hereafter acquire in said equipment to such security interest of Commodity Credit Corporation.

This agreement shall bind and inure to the benefit of Commodity Credit Corporation and subordinator(s), and their representatives, successors, assigns, heirs, and personal representatives of each. The covenants and agreements herein constitute covenants running with the land.

IN WITNESS WHEREOF, we have hereunto subscribed our names this 27 day of December, 19 72.

THE EQUITABLE LIFE ASSURANCE SOCIETY OF THE UNITED STATES

E.J. Brown

E.J. Brown, Asst. Regional Manager

(Subordinator(s))

FILED NO. 33
BOOK 30 PAGE 77
1973 JAN -4 PM 3:31
MARY E. WELTY
RECORDER
MADISON COUNTY, IOWA

D. H. 1pg Fee 2.50

ACKNOWLEDGMENT

State of Iowa }
County of Polk } ss

On this 27 day of December, 19 72, before me personally appeared E.J. Brown to me known to be the person(s) described in and who executed the foregoing instrument, and acknowledge that he (they) executed the same as his (their) free act and deed.

Evelyn M. Statton
(Notary Public)
Evelyn M. Statton

My commission expires on the 30 day of Sept., 19 75.

Cecil V. Clark
(Borrower)

ACKNOWLEDGMENT

State of Iowa }
County of Madison } ss

On this 2 day of Jan, 19 73, before me personally appeared Cecil V. Clark to me known to be the person(s) described in and who executed the foregoing instrument, and acknowledge that he (they) executed the same as his (their) free act and deed.

Lisa F. Kenny
(Notary Public)

My commission expires on the 30 day of Sept, 19 73

COMMODITY CREDIT CORPORATION

By [signature]
Madison County ASCS Office

For Release of Annexed Lien See Misc. Record 37 Page 365