IOWA FORM-44 JANUARY 1972	CONSENT AND DISCLAIMER AGREEMENT FARM STORAGE STRUCTURE AND/OR DRYING EQUIPMENT LOAN	State	County	Serial No.
		19	121	#5131

Name and address of borrower:
Lewis McLaughlin
Cumming, Ia.

WHEREAS, Lewis McLaughlin, herein called borrower, has applied to Commodity Credit Corporation for a loan of Nine Hundred Fifty-One dollars and Ninety Five cents Dollars ($ 951.95) under the Farm Storage and Drying Equipment Loans Program to purchase, construct, erect, or install the following described storage structure(s) and/or drying equipment:

One (1) 3300 bu. bin & labor

To be affixed to or located upon the following described real property to wit:

NW¼ of the NE¼ of Section 26, Lee Twp.

WHEREAS the undersigned, herein called the subordinator(s), has (have) an interest in the above described real estate.

Now, therefore, to induce Commodity Credit Corporation to make said loan or to grant any renewal or extension thereof, and for other valuable considerations the subordinator(s) agree that said equipment shall remain severed from said real estate, and shall even if attached to the realty, retain its personal character and shall not become fixtures or part of the real estate, and the subordinator(s) consent(s) to all present and future security interest of Commodity Credit Corporation in the equipment described above and consents to the enforcement of such security interests including removal of such property, and hereby subordinates all of my (our) interest(s) and rights of any kind, which subordinator(s) may now have or hereafter acquire in said equipment to such security interest of Commodity Credit Corporation.

This agreement shall bind and inure to the benefit of Commodity Credit Corporation and subordinator(s), and their representatives, successors, assigns, heirs, and personal representatives of each. The covenants and agreements herein constitute covenants running with the land.

IN WITNESS WHEREOF, we have hereunto subscribed our names this 2 day of Jan, 19 73

Charles McLaughlin

(Subordinator(s))

ACKNOWLEDGMENT

State of Iowa }
County of Madison } ss

On this 2 day of Jan, 19 73 before me personally appeared Charles McLaughlin to me known to be the person(s) described in and who executed the foregoing instrument, and acknowledge that he (they) executed the same as h___ (their) free act and deed.

(Notary Public)

My commission expires on the 30 day of Sept, 19 73

Lewis McLaughlin
(Borrower)

ACKNOWLEDGMENT

State of Iowa }
County of Madison } ss

On this 2 day of Jan, 19 73 before me personally appeared Lewis McLaughlin to me known to be the person(s) described in and who executed the foregoing instrument, and acknowledge that he (they) executed the same as h___ (their) free act and deed.

(Notary Public)

My commission expires on the 30 day of Sept, 19 74

COMMODITY CREDIT CORPORATION

By

Madison County ASCS Office

COMPARED

FILED NO. 4
BOOK 30 PAGE 76

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MARY C. WELTY
RECORDER
MADISON COUNTY, IOWA

1 pg

Lee #2 5c

D. H.

for Release of Misc. Rec. 31-337