IOWA FORM-44 JANUARY 1972	CONSENT AND DISCLAIMER AGREEMENT FARM STORAGE STRUCTURE AND/OR DRYING EQUIPMENT LOAN	State	County	Serial No.
		19	121	#5127

Name and address of borrower:

Marshall G. Harpole
Winterset, Iowa 50273

WHEREAS, Marshall G. Harpole, herein called borrower, has applied to Commodity Credit Corporation for a loan of One Thousand Ninety dollars and three cents Dollars ($1090.03) under the Farm Storage and Drying Equipment Loans Program to purchase, construct, erect, or install the following described storage structure(s) and/or drying equipment:

One (1) 2200 bu. bin, bin equipment, concrete for floor

To be affixed to or located upon the following described real property to wit:

$SE\frac{1}{4}$ of the $SE\frac{1}{4}$ of Section 35, Lincoln, Twp.

WHEREAS the undersigned, herein called the subordinator(s), has (have) an interest in the above described real estate.

Now, therefore, to induce Commodity Credit Corporation to make said loan or to grant any renewal or extension thereof, and for other valuable considerations the subordinator(s) agree that said equipment shall remain severed from said real estate, and shall even if attached to the realty, retain its personal character and shall not become fixtures or part of the real estate, and the subordinator(s) consent(s) to all present and future security interest of Commodity Credit Corporation in the equipment described above and consents to the enforcement of such security interests including removal of such property, and hereby subordinates all of my (our) interest(s) and rights of any kind, which subordinator(s) may now have or hereafter acquire in said equipment to such security interest of Commodity Credit Corporation.

This agreement shall bind and inure to the benefit of Commodity Credit Corporation and subordinator(s), and their representatives, successors, assigns, heirs, and personal representatives of each. The covenants and agreements herein constitute covenants running with the land.

IN WITNESS WHEREOF, we have hereunto subscribed our names this 26 day of December, 1972.

COMPARED

FILED NO. 1828
BOOK 30 PAGE 70
1972 DEC 27 PM 3:54
MARY E. WELTY
RECORDER
MADISON COUNTY, IOWA

1 pg Free
2 50
I.M.M.

* C. A. Clark
(Subordinator(s))

ACKNOWLEDGMENT

State of Iowa }
County of Madison } ss

On this 26 day of DECEMBER 19 72 before me personally appeared C A CLARK, to me known to be the person(s) described in and who executed the foregoing instrument, and acknowledge that he (~~they~~) executed the same as his (~~their~~) free act and deed.

Gene R Crawford
(Notary Public)

My commission expires on the 15th day of SEPT, 1972.

Marshall G. Harpole
(Borrower)

ACKNOWLEDGMENT

State of Iowa }
County of Madison } ss

On this 27th day of December, 19 72, before me personally appeared Marshall Harpole, to me known to be the person(s) described in and who executed the foregoing instrument, and acknowledge that he (they) executed the same as his (their) free act and deed.

Doris L Schirm
(Notary Public)

My commission expires on the 30th day of September, 19 75.

COMMODITY CREDIT CORPORATION

By Cecil A. Jamison, actg ccd
Madison County ASCS Office

For Release see Misc. Rec. 31-323