IOWA FORM-44 JANUARY 1972	CONSENT AND DISCLAIMER AGREEMENT FARM STORAGE STRUCTURE AND/OR DRYING EQUIPMENT LOAN	State 19	County 121	Serial No. #5167

Name and address of borrower:

Bill ~~Patterson~~ Patterson
Winterset, Iowa

WHEREAS, Bill Patterson, herein called borrower, has applied to Commodity Credit Corporation for a loan of Three Thousand Two Hundred Forty Two dollars and Seventeen cents Dollars ($ 3242.17) under the Farm Storage and Drying Equipment Loans Program to purchase, construct, erect, or install the following described storage structure(s) and/or drying equipment:

One (1) 4260 bu. bin, drying unit, bin equipment, freight, delivery & labor

To be affixed to or located upon the following described real property to wit:

SW¼ of the SE¼ of Section 9, Scott Twp.

WHEREAS the undersigned, herein called the subordinator(s), has (have) an interest in the above described real estate.

Now, therefore, to induce Commodity Credit Corporation to make said loan or to grant any renewal or extension thereof, and for other valuable considerations the subordinator(s) agree that said equipment shall remain severed from said real estate, and shall even if attached to the realty, retain its personal character and shall not become fixtures or part of the real estate, and the subordinator(s) consent(s) to all present and future security interest of Commodity Credit Corporation in the equipment described above and consents to the enforcement of such security interests including removal of such property, and hereby subordinates all of my (our) interest(s) and rights of any kind, which subordinator(s) may now have or hereafter acquire in said equipment to such security interest of Commodity Credit Corporation.

This agreement shall bind and inure to the benefit of Commodity Credit Corporation and subordinator(s), and their representatives, successors, assigns, heirs, and personal representatives of each. The covenants and agreements herein constitute covenants running with the land.

IN WITNESS WHEREOF, we have hereunto subscribed our names this 19 day of December, 19 72.

THE FEDERAL LAND BANK OF OMAHA

By _____ (Subordinator(s)) Special Agent
LaVerne A. Anderson

ACKNOWLEDGMENT

State of Iowa }
County of UNION } ss

On this 19 day of December, 19 72 before me personally appeared LaVerne A. Anderson, AG
to me known to be the person(s) described in and who executed the foregoing instrument, and acknowledge that he (they) executed the same as ~~his (their)~~ voluntary act and deed of the Federal Land Bank of Omaha.

Shirley M. Wright (Notary Public)
Shirley M. Wright

My commission expires on the 30 day of September, 1975.

Bill Patterson (Borrower)

ACKNOWLEDGMENT

State of Iowa }
County of Madison } ss

On this 14 day of Dec, 1972 before me personally appeared Bill Patterson
to me known to be the person(s) described in and who executed the foregoing instrument, and acknowledge that he (they) executed the same as h___ (their) free act and deed.

Leo F. Kring (Notary Public)

My commission expires on the 30 day of Sept, 1976

COMMODITY CREDIT CORPORATION

By Leo F. Kring
I.M.M. Madison County ASCS Office

COMPARED

FILED NO. 1808
BOOK 30 PAGE 62
1972 DEC 26 AM 10:30 Lee #2 $5

MARY E. NELTY
RECORDER
MADISON COUNTY, IOWA

1 pg

For Discharge of Agreement
see Misc. Rec. 37-334