IOWA FORM-44 JANUARY 1972	CONSENT AND DISCLAIMER AGREEMENT FARM STORAGE STRUCTURE AND/OR DRYING EQUIPMENT LOAN	State 19	County 121	Serial No. #5111

Name and address of borrower:

John Peckham
~~Ma eksburg, Iowa~~

WHEREAS, John Peckham, herein called borrower, has applied to Commodity Credit Corporation for a loan of One Thousand Three Hundred Ninety Seven and Thirty Cents Dollars ($ 1397.30) under the Farm Storage and Drying Equipment Loans Program to purchase, construct, erect, or install the following described storage structure(s) and/or drying equipment:

One (1) 6614 bu. bin, well & tube ~~&xxx~~

To be affixed to or located upon the following described real property to wit:

NW¼ of the NE¼ of Section 10 Grand River Twp.

WHEREAS the undersigned, herein called the subordinator(s), has (have) an interest in the above described real estate.

Now, therefore, to induce Commodity Credit Corporation to make said loan or to grant any renewal or extension thereof, and for other valuable considerations the subordinator(s) agree that said equipment shall remain severed from said real estate, and shall even if attached to the realty, retain its personal character and shall not become fixtures or part of the real estate, and the subordinator(s) consent(s) to all present and future security interest of Commodity Credit Corporation in the equipment described above and consents to the enforcement of such security interests including removal of such property, and hereby subordinates all of my (our) interest(s) and rights of any kind, which subordinator(s) may now have or hereafter acquire in said equipment to such security interest of Commodity Credit Corporation.

This agreement shall bind and inure to the benefit of Commodity Credit Corporation and subordinator(s), and their representatives, successors, assigns, heirs, and personal representatives of each. The covenants and agreements herein constitute covenants running with the land.

IN WITNESS WHEREOF, we have hereunto subscribed our names this 4 day of Dec, 19 72.

Charles H. Ehm V. Pres.
IOWA STATE SAVINGS BANK
CRESTON, IOWA 50801
(Subordinator(s))

FILED NO 1801
BOOK 30 PAGE 61
I.M.M. 1972 DEC 21 PM 2:23
Fee #2.50
MARY A. WELTY
RECORDER
MADISON COUNTY, IOWA
1 pg

ACKNOWLEDGMENT

State of Iowa }
County of Union } ss

On this 4th day of Dec, 1972, before me personally appeared Charles H. Ehm to me known to be the person(s) described in and who executed the foregoing instrument, and acknowledge that he (they) executed the same as his (their) free act and deed.

Carolyn R. Sweeney
(Notary Public)

My commission expires on the 30 day of Sept, 19 75

John Peckham
(Borrower)

ACKNOWLEDGMENT

State of Iowa }
County of Madison } ss

On this 21st day of December, 1972 before me personally appeared John Peckham to me known to be the person(s) described in and who executed the foregoing instrument, and acknowledge that he (they) executed the same as his (their) free act and deed.

Doris L. Behrns
(Notary Public)

My commission expires on the 30th day of September, 1972

COMMODITY CREDIT CORPORATION

By Orville B. Jamison acting

Madison County ASCS Office

For Release Misc. Rec. 31-305