IOWA FORM-44 JANUARY 1972	CONSENT AND DISCLAIMER AGREEMENT FARM STORAGE STRUCTURE AND/OR DRYING EQUIPMENT LOAN	State 19	County 121	Serial No. #5157

Name and address of borrower:
R. R. Neal
Earlham, Iowa 50072

I.D. ✓
REC. ✓
PAGE ✓

WHEREAS, R. R. Neal, herein called borrower, has applied to Commodity Credit Corporation for a loan of Three Thousand Ninety dollars and Eighty-Eighty Cents Dollars ($ 3090.88) under the Farm Storage and Drying Equipment Loans Program to purchase, construct, erect, or install the following described storage structure(s) and/or drying equipment:

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1 pg
MARY E. WELTY
RECORDER
MADISON COUNTY, IOWA
Fee $2.50

Two (2) grain bins, set of forms, cement

To be affixed to or located upon the following described real property to wit:

SE¼ of the NE¼ of Section 17 Jackson ~~Twp~~ Twp.

WHEREAS the undersigned, herein called the subordinator(s), has (have) an interest in the above described real estate.

I.M.M.

Now, therefore, to induce Commodity Credit Corporation to make said loan or to grant any renewal or extension thereof, and for other valuable considerations the subordinator(s) agree that said equipment shall remain severed from said real estate, and shall even if attached to the realty, retain its personal character and shall not become fixtures or part of the real estate, and the subordinator(s) consent(s) to all present and future security interest of Commodity Credit Corporation in the equipment described above and consents to the enforcement of such security interests including removal of such property, and hereby subordinates all of my (our) interest(s) and rights of any kind, which subordinator(s) may now have or hereafter acquire in said equipment to such security interest of Commodity Credit Corporation.

This agreement shall bind and inure to the benefit of Commodity Credit Corporation and subordinator(s), and their representatives, successors, assigns, heirs, and personal representatives of each. The covenants and agreements herein constitute covenants running with the land.

IN WITNESS WHEREOF, we have hereunto subscribed our names this 14 day of December, 19 72.

THE FEDERAL LAND BANK OF OMAHA

BY (Subordinator(s)) SPECIAL AGENT
LaVerne A. Anderson

ACKNOWLEDGMENT

State of Iowa }
County of UNION } ss

On this 14 day of December, 19 72, before me personally appeared LaVerne A. Anderson, Agt. to me known to be the person(s) described in and who executed the foregoing instrument, and acknowledge that he (they) executed the same as ~~xxxxxxxxxxxxxxxxxx~~ the voluntary act and deed of the Federal Land Bank of Omaha.

(Notary Public)
Shirley M. Wright

My commission expires on the 30 day of September, 19 75.

(Borrower) R. R. Neal

ACKNOWLEDGMENT

State of Iowa }
County of Madison } ss

On this 13 day of Dec., 19 72 before me personally appeared R R Neal, to me known to be the person(s) described in and who executed the foregoing instrument, and acknowledge that he (they) executed the same as h___ (their) free act and deed.

(Notary Public)

My commission expires on the 30 day of Sept., 19 72

COMMODITY CREDIT CORPORATION

By _____
Madison County ASCS Office

For discharge of Covenant
see Misc Rec 31-617