IOWA FORM-44 JANUARY 1972	CONSENT AND DISCLAIMER AGREEMENT FARM STORAGE STRUCTURE AND/OR DRYING EQUIPMENT LOAN	State	County	Serial No.
		19	121	#5118

Name and address of borrower:
Clyde Bierma
Lorimor, Iowa

WHEREAS, Clyde Bierma, herein called borrower, has applied to Commodity Credit Corporation for a loan of Three Thousand Eight Hundred Forty Four dollars & Fifty Six cents dollars ($ 3844.56) under the Farm Storage and Drying Equipment Loans Program to purchase, construct, erect, or install the following described storage structure(s) and/or drying equipment:

One (1) 4875 bu. bin, bin equipment, drying unit, foundation & labor & auger

To be affixed to or located upon the following described real property to wit:

NW¼ of the NE¼ of Section 24, Monroe Twp.

WHEREAS the undersigned, herein called the subordinator(s), has (have) an interest in the above described real estate.

Now, therefore, to induce Commodity Credit Corporation to make said loan or to grant any renewal or extension thereof, and for other valuable considerations the subordinator(s) agree that said equipment shall remain severed from said real estate, and shall even if attached to the realty, retain its personal character and shall not become fixtures or part of the real estate, and the subordinator(s) consent(s) to all present and future security interest of Commodity Credit Corporation in the equipment described above and consents to the enforcement of such security interests including removal of such property, and hereby subordinates all of my (our) interest(s) and rights of any kind, which subordinator(s) may now have or hereafter acquire in said equipment to such security interest of Commodity Credit Corporation.

This agreement shall bind and inure to the benefit of Commodity Credit Corporation and subordinator(s), and their representatives, successors, assigns, heirs, and personal representatives of each. The covenants and agreements herein constitute covenants running with the land.

IN WITNESS WHEREOF, we have hereunto subscribed our names this _____ day of _____, 19_____.

H A Bierma

(Subordinator(s))

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BOOK 30 PAGE 56
IND. ✓
REC. ✓
PAGE ✓
1972 DEC 20 PM 2:08
1 pg
AUDITOR & RECORDER
MADISON COUNTY, IOWA

ACKNOWLEDGMENT

State of Iowa }
County of Madison } ss

On this 21 day of Dec, 1972, before me personally appeared H A Bierma to me known to be the person(s) described in and who executed the foregoing instrument, and acknowledge that he (they) executed the same as h___ (their) free act and deed. I.M.M. Fee $1.50

Leo T Kuns
(Notary Public)

My commission expires on the 30 day of Sept, 1972.

Clyde E Bierma
(Borrower)

ACKNOWLEDGMENT

State of Iowa }
County of Madison } ss

On this 20 day of Dec, 1972, before me personally appeared Clyde E Bierma to me known to be the person(s) described in and who executed the foregoing instrument, and acknowledge that he (they) executed the same as h___ (their) free act and deed.

Leo T Kuns
(Notary Public)

My commission expires on the 30 day of Sept, 1972

COMMODITY CREDIT CORPORATION

By Leo T Kuns
Madison County ASCS Office

For Release of Annexed Lien See Misc. Record 37 Page 644