| IOWA FORM-44 JANUARY 1972 | CONSENT AND DISCLAIMER AGREEMENT FARM STORAGE STRUCTURE AND/OR DRYING EQUIPMENT LOAN | State 19 | County 121 | Serial No. #5102 |
|---|---|---|---|---|

Name and address of borrower:
Richard Lattig
Lorimor, Iowa

WHEREAS Richard Lattig, herein called borrower, has applied to Commodity Credit Corporation for a loan of Two Thousand Two Hundred Sixty Six dollars and Ninety Nine cents ~~One Thousand Fifty dollars and Sixty cents~~ Dollars ($ 2266.99 ~~1050.60~~) under the Farm Storage and Drying Equipment Loans Program to purchase, construct, erect, or install the following described storage structure(s) and/or drying equipment:

One 5761 bu. bin

To be affixed to or located upon the following described real property to wit:

SE¼ of the NW¼ of Section 20, Grand River Twp.

WHEREAS the undersigned, herein called the subordinator(s), has (have) an interest in the above described real estate.

Now, therefore, to induce Commodity Credit Corporation to make said loan or to grant any renewal or extension thereof, and for other valuable considerations the subordinator(s) agree that said equipment shall remain severed from said real estate, and shall even if attached to the realty, retain its personal character and shall not become fixtures or part of the real estate, and the subordinator(s) consent(s) to all present and future security interest of Commodity Credit Corporation in the equipment described above and consents to the enforcement of such security interests including removal of such property, and hereby subordinates all of my (our) interest(s) and rights of any kind, which subordinator(s) may now have or hereafter acquire in said equipment to such security interest of Commodity Credit Corporation.

This agreement shall bind and inure to the benefit of Commodity Credit Corporation and subordinator(s), and their representatives, successors, assigns, heirs, and personal representatives of each. The covenants and agreements herein constitute covenants running with the land.

IN WITNESS WHEREOF, we have hereunto subscribed our names this 14th day of December, 19 72.

X Bill Butler

(Subordinator(s))

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BOOK 30 PAGE 55
1972 DEC 20 PM 1:22
MARY E. WELTY
RECORDER
MADISON COUNTY, IOWA
1 pg
Fee #2.50

ACKNOWLEDGMENT

State of Iowa } ss
County of Madison }

On this 14th day of December, 19 72, before me personally appeared Bill Butler to me known to be the person(s) described in and who executed the foregoing instrument, and acknowledge that he (they) executed the same as h___ (their) free act and deed.

Earl H. Colbath
(Notary Public)

My commission expires on the 14th day of December, 19 74

Richard Lattig
(Borrower)

ACKNOWLEDGMENT

State of Iowa } ss
County of Madison }

On this 15 day of Dec, 1972, before me personally appeared Richard Lattig to me known to be the person(s) described in and who executed the foregoing instrument, and acknowledge that he (they) executed the same as h___ (their) free act and deed.

Leo F. King
(Notary Public)

My commission expires on the 31 day of Sept, 1976

COMMODITY CREDIT CORPORATION

By Leo F. King
Madison County ASCS Office

For Release see Misc. Rec. 31-111