IOWA FORM-44 JANUARY 1972	CONSENT AND DISCLAIMER AGREEMENT FARM STORAGE STRUCTURE AND/OR DRYING EQUIPMENT LOAN	State 19	County 121	Serial No. #5124

Name and address of borrower:
Jerald M. Boyle
Dexter, Iowa

WHEREAS, Jerald M. Boyle, herein called borrower, has applied to Commodity Credit Corporation for a loan of Five Thousand Five Hundred Seven dollars and Sixty Seven cents Dollars ($ 5507.67) under the Farm Storage and Drying Equipment Loans Program to purchase, construct, erect, or install the following described storage structure(s) and/or drying equipment:

One (1) 11,200 bu. bin, bin equipment, drying equipment, auger, concrete & labor

To be affixed to or located upon the following described real property to wit:

NE¼ of the SE¼ of Section 20, Penn Twp.

WHEREAS the undersigned, herein called the subordinator(s), has (have) an interest in the above described real estate.

Now, therefore, to induce Commodity Credit Corporation to make said loan or to grant any renewal or extension thereof, and for other valuable considerations the subordinator(s) agree that said equipment shall remain severed from said real estate, and shall even if attached to the realty, retain its personal character and shall not become fixtures or part of the real estate, and the subordinator(s) consent(s) to all present and future security interest of Commodity Credit Corporation in the equipment described above and consents to the enforcement of such security interests including removal of such property, and hereby subordinates all of my (our) interest(s) and rights of any kind, which subordinator(s) may now have or hereafter acquire in said equipment to such security interest of Commodity Credit Corporation.

This agreement shall bind and inure to the benefit of Commodity Credit Corporation and subordinator(s), and their representatives, successors, assigns, heirs, and personal representatives of each. The covenants and agreements herein constitute covenants running with the land.

IN WITNESS WHEREOF, we have hereunto subscribed our names this 19 day of December, 19 72

J. Maurice Boyle
(Subordinator(s))

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BOOK 30 PAGE 50
1972 DEC 19 PM 3:09
1 pg
MARY E. WELTY
RECORDER
MADISON COUNTY, IOWA
I.M.M.

ACKNOWLEDGMENT

State of Iowa)
) ss
County of Madison)

On this 19th day of December, 19 72, before me personally appeared J. Maurice Boyle, to me known to be the person(s) described in and who executed the foregoing instrument, and acknowledge that he (they) executed the same as his (their) free act and deed.

Doris Schurm
(Notary Public)

My commission expires on the 30th day of September, 19 72.

(Borrower)

RELEASED 10-4-96 SEE MORTGAGE RECORD 184 PAGE 699

ACKNOWLEDGMENT

State of Iowa)
) ss
County of _____)

On this _____ day of _____, 19___, before me personally appeared _____, to me known to be the person(s) described in and who executed the foregoing instrument, and acknowledge that he (they) executed the same as h___ (their) free act and deed.

(Notary Public)

My commission expires on the _____ day of _____, 19____.

COMMODITY CREDIT CORPORATION

By Cecile M. Jamison, asstgcc
Madison County ASCS Office