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IOWA FORM-44 JANUARY 1972	CONSENT AND DISCLAIMER AGREEMENT FARM STORAGE STRUCTURE AND/OR DRYING EQUIPMENT LOAN	State 19	County 121	Serial No. #5124

Name and address of borrower:
Jerald M. Boyle
Dexter, Iowa

WHEREAS, Jerald M. Boyle, herein called borrower, has applied to Commodity Credit Corporation for a loan of Five Thousand Five Hundred Seven dollars and Sixty Seven cents Dollars ($ 5507.67) under the Farm Storage and Drying Equipment Loans Program to purchase, construct, erect, or install the following described storage structure(s) and/or drying equipment:

One (1) 11,200 bu. bin Equipment, drying equipment, auger, concrete labor

To be affixed to or located upon the following described real property to wit:

$NE\frac{1}{4}$ of the $SE\frac{1}{4}$ of Section 20, Penn Twp.

WHEREAS the undersigned, herein called the subordinator(s), has (have) an interest in the above described real estate.

Now, therefore, to induce Commodity Credit Corporation to make said loan or to grant any renewal or extension thereof, and for other valuable considerations the subordinator(s) agree that said equipment shall remain severed from said real estate, and shall even if attached to the realty, retain its personal character and shall not become fixtures or part of the real estate, and the subordinator(s) consent(s) to all present and future security interest of Commodity Credit Corporation in the equipment described above and consents to the enforcement of such security interests including removal of such property, and hereby subordinates all of my (our) interest(s) and rights of any kind, which subordinator(s) may now have or hereafter acquire in said equipment to such security interest of Commodity Credit Corporation.

This agreement shall bind and inure to the benefit of Commodity Credit Corporation and subordinator(s), and their representatives, successors, assigns, heirs, and personal representatives of each. The covenants and agreements herein constitute covenants running with the land.

IN WITNESS WHEREOF, we have hereunto subscribed our names this 19th day of December, 19 72.

This consent is with the provision that the Seller or its assigns will remove the equipment within 6 months, should this mortgagee or its assigns acquire title to the real estate on which the personality is located.

M R Freed, Assoc. Gen. Mgr.
PRUDENTIAL INSURANCE COMPANY
(Subordinator(s))

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ACKNOWLEDGMENT

State of Iowa } ss
County of Dallas }

On this 19th day of December, 19 72 before me personally appeared M. R. Freed, to me known to be the person(s) described in and who executed the foregoing instrument, and acknowledge that he (they) executed the same as h__ (their) free act and deed.

CAROLL ENGLISH GENERAL NOTARY EXPIRES SEPT. 14, 1975 STATE OF NEBRASKA

Notary Public in and for Douglas County, Nebraska
(Notary Public)

My commission expires on the 14 day of September, 19 75

I.M.M.

Jerald M. Boyle
(Borrower)

ACKNOWLEDGMENT

State of Iowa } ss
County of Madison }

On this 19 day of Dec, 19 72 before me personally appeared Jerald M Boyle to me known to be the person(s) described in and who executed the foregoing instrument, and acknowledge that he (they) executed the same as h__ (their) free act and deed.

LEO F. KING NOTARY PUBLIC IOWA

Leo F. King
(Notary Public)

My commission expires on the 31 day of Sept, 1976

COMMODITY CREDIT CORPORATION

By Leo F. King
Madison County ASCS Office

For Release Rec. Dec. 31-73