IOWA FORM-44 JANUARY 1972	CONSENT AND DISCLAIMER AGREEMENT FARM STORAGE STRUCTURE AND/OR DRYING EQUIPMENT LOAN	State	County	Serial No.
		19	121	#5142

Name and address of borrower:

Walter Lathrum
St. Charles, Iowa

WHEREAS, Walter Lathrum, herein called borrower, has applied to Commodity Credit Corporation for a loan of Four Thousand Three Hundred Thirty-Three dollars and Fifty Two cents Dollars ($ 4333.52) under the Farm Storage and Drying Equipment Loans Program to purchase, construct, erect, or install the following described storage structure(s) and/or drying equipment:

One (1) 6000 bu. bin, unloader, floor, concrete for floor, 10hp fan

To be affixed to or located upon the following described real property to wit:

NW¼ of the SW¼ of Section 15, South Twp.

WHEREAS the undersigned, herein called the subordinator(s), has (have) an interest in the above described real estate.

Now, therefore, to induce Commodity Credit Corporation to make said loan or to grant any renewal or extension thereof, and for other valuable considerations the subordinator(s) agree that said equipment shall remain severed from said real estate, and shall even if attached to the realty, retain its personal character and shall not become fixtures or part of the real estate, and the subordinator(s) consent(s) to all present and future security interest of Commodity Credit Corporation in the equipment described above and consents to the enforcement of such security interests including removal of such property, and hereby subordinates all of my (our) interest(s) and rights of any kind, which subordinator(s) may now have or hereafter acquire in said equipment to such security interest of Commodity Credit Corporation.

This agreement shall bind and inure to the benefit of Commodity Credit Corporation and subordinator(s), and their representatives, successors, assigns, heirs, and personal representatives of each. The covenants and agreements herein constitute covenants running with the land.

IN WITNESS WHEREOF, we have hereunto subscribed our names this 18th day of November, 19 72.

Union State Bank
D. A. Bolton
D. A. Bolton (Subordinator(s))

FILED NO. 1682
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1972 NOV 28 PM 4:25 pg
MARY E. WELTY $2.50
RECORDER
MADISON COUNTY, IOWA

ACKNOWLEDGMENT

State of Iowa }
County of Madison } ss

On this 18th day of November, 19 72 before me personally appeared D. A. Bolton to me known to be the person(s) described in and who executed the foregoing instrument, and acknowledge that he (they) executed the same as h is (their) free act and deed.

Helen L. Powers
(Notary Public) Helen L. Powers

My commission expires on the 30 day of September, 19 76.

Walter Lathrum
(Borrower)

ACKNOWLEDGMENT

State of Iowa }
County of Madison } ss

On this 28 day of Nov, 1972, before me personally appeared Walter Lathrum to me known to be the person(s) described in and who executed the foregoing instrument, and acknowledge that he (they) executed the same as h (their) free act and deed.

Leo F. King
(Notary Public)

My commission expires on the 30 day of Sept, 1973

COMMODITY CREDIT CORPORATION
By Leo F. King
Madison County ASCS Office

For Discharge of Agreement see Misc. Rec. 31 323