MATT PARROTT & SONS CO., WATERLOO, IOWA 66-4316

Donald C. Rehard & wife
To
Earlham Savings Bank

#981

Fee $2.50

Filed for record the 17 day of July A.D. 1969 at 3:45 o'clock P. M.

Mary E. Welty, Recorder

LIMITED ASSIGNMENT OF REAL ESTATE CONTRACT

FOR VALUE RECEIVED, we Donald C. Rehard and Augusta Rehard, as joint tenants with full right of survivorship and not as tenants in common, of Winterset, Madison County, Iowa, (husband and wife) do hereby assign, transfer and set over to Earlham Savings Bank of Earlham Madison County, Iowa, all our right, title and interest in and to one certain real estate contract, dated September 5, 1962 between Frank Clarke Newlon and Betty S. Newlon, husband and wife, of Madison County, Iowa, as Sellers and Donald C. Rehard and Augusta Rehard of Madison County, Iowa, as Buyers of the following described real property, to-wit:

The South Eighty (80) acres of the North One Hundred Sixty (160) acres of the Fractional West Half (Fr W½) of Section Thirty-one (31), Township Seventy-six (76) North, Range Twenty-eight (28) West of the 5th P. M., Madison County, Iowa

Said contract being recorded in Book 90 of Deed Record on page 633 on October 11, 1962 in the office of the County Recorder of Madison County, Iowa.

It is expressly stipulated by the Assignors this assignment is given as partial security for the payment of an amount not to exceed Ten Thousand Dollars ($10,000.00) as evidenced by a promissory note bearing even date herewith as executed by the assignors to the assignee and the assignee by accepting this assignment acknowledges that this Assignment is for security purposes only and agrees to reconvey upon the full payment of said promissory note and interest due thereon.

Dated this 14th day of July A.D. 1969.

Donald C. Rehard
(Donald C. Rehard)
Augusta Rehard
(Augusta Rehard)

STATE OF IOWA MADISON COUNTY : SS

On this 14th day of July A.D., 1969, before me, the undersigned, a notary public in and for said County, in said State, personally appeared Donald C. Rehard and Augusta Rehard to me known to be the identical persons named in and who executed the foregoing instrument, and acknowledged that they executed the same as their voluntary act and deed.

(NOTARIAL SEAL)

Mildred DeVault
Mildred DeVault Notary Public
in and for said County and State.

I herewith accept the foregoing Assignment and agree to reconvey as therein stipulated.

Dated this 14th day of July A.D., 1969.

(NO SEAL)

EARLHAM SAVINGS BANK
BY: R. B. Hunter
R. B. Hunter, Chairman of the Board
W. G. Jackson
W. G. Jackson, Cashier

STATE OF IOWA MADISON COUNTY : SS

On this 14th day of July A.D., 1969, before me, the undersigned, a Notary Public in and for said County, in said State, personally appeared R. B. Hunter and W. G. Jackson, to me personally known, who, being by me duly sworn, did say that they are Chairman of the Board and Cashier, respectively, of said corporation executing the within and foregoing instrument to which this is attached, that the seal affixed thereto is the seal of said corporation; that said instrument was signed and sealed on behalf of said corporation by authority of its Board of Directors; and that the said R. B. Hunter and W. G. Jackson as such officers acknowledged the execution of said instrument to be the voluntary act and deed of said corporation, by it and by them voluntarily executed.

NOTARIAL SEAL

Mildred DeVault
Mildred DeVault Notary Public
in and for said County and State.

Recd 107 2021 Contract Assignment