MATT PARROTT & SONS CO., WATERLOO, IOWA 66-4316

Harry R. Smiley & Carolyn Smiley
To
Morris Plan Co.

#676
REED
Fee $1.50

Filed for record the 22 day of May A. D. 1970 at 11:28 o'clock A.M.

Mary E. Welty, Recorder

ASSIGNMENT OF PURCHASER'S EQUITY
IN CONTRACT FOR THE SALE OF REAL ESTATE

In consideration of a loan of Seven Thousand Eighty & 00/100# Dollars made by The Morris Plan Company (Merle Hay Road) to Harry R. Smiley and Carolyn Smiley on this 20th day of December, 1968, for which loan a note is given on this date, due on the 2nd day of January, 1974, hereby assign, transfer and set over to The Morris Plan Company (Merle Hay Road), all right, title and interest in and to the following described real estate:

South 20 acres of the East Half (E½) of the Northeast Quarter (NE¼)of Section Eight (8) except one acre out of the Southwest corner thereof used for church purposes, and being 10 rods North and South and 16 rods East and West, all in Township Seventy-four (74) North Range Twenty-eight (28) West of the 5th P.M.

together with all right, title and interest in and to the contract of purchase covering the above-described real estate, which contract dated April 23, 1969 is delivered with this assignment.

Rec 98-275
for Contract - Deed

It is further understood and agreed that we have subscribed to an Installment Investment Certificate in the amount of $7,080.00 hypothecated against the payment of the above-described note, on which certificate we have agreed to make monthly installments of $118.00 beginning on the 2nd day of February, 1969, and on or before the 2nd day of each month thereafter until the total amount of the certificate is fully paid.

In the event of any failure, neglect or refusal on the part of the undersigned to make any of the monthly installments due on the above-described Installment Investment Certificate, the note will become immediately due and payable, without notice to the makers, all as provided in the note.

Upon full payment of all obligations owed by the undersigned to The Morris Plan Company (Merle Hay Road), the purchaser's equity in the contract for sale of real estate hereby assigned will be returned to the undersigned.

Harry R. Smiley
Harry R. Smiley
Carolyn Smiley
Carolyn Smiley

State of Iowa County of Polk) ss.

On this 20th day of December, 1968, before the undersigned, a Notary Public in and for said County, personally appeared Harry R. Smiley and Carolyn Smiley to me known to be the identical persons named in and who executed the foregoing instrument and whose names are affixed thereto and acknowledged that they executed the same as their voluntary act and deed.

MADE under my hand and seal of office the day and year last above written.

NOTARIAL SEAL

Annabelle K. Jones
Annabelle K. Jones Notary Public