

BK: 2017 PG: 1066
Recorded: 4/5/2017 at 8:50:14.0 AM
Fee Amount: \$12.00
Revenue Tax:
LISA SMITH RECORDER
Madison County, Iowa

This instrument drafted by and after recording return for:
Quicken Loans Inc.
Subordination Dept.
615 W. Lafayette
Detroit, MI 48226

SUBORDINATION AGREEMENT

② 62962013-3986593

Loan No: 3373138185
Prepared By: Bree Drouillard
615 W. Lafayette, Detroit, MI 48226

This Agreement is made this March 23, 2017 by **First American Bank**, whose address is 12333 University Ave, Clive IA (the "Lienholder").

WHEREAS the Lienholder is the holder of a mortgage/deed of trust/lien in the principal amount of \$14,500.00, executed by **Bruce A. Bjorn and Michele A. Bjorn**, (the "Borrower"), dated August 29, 2013 and recorded on September 5, 2013, in Book 2013, Page 2611, in the records of Madison County ("Lienholder's Lien"), covering the property commonly known as 2675 State Highway 92, Winterset, IA 50273-8100 (the "Property") and legally described as:

Situated in the County of Madison, State of IA:

Parcel "F", a portion of Parcel "C", located in the Northeast Quarter (¼) of Section Twenty-six (26), Township Seventy-six (76) North, Range Twenty-seven (27) West of the 5th P.M., Madison County, Iowa, containing 25.0051 acres, as shown in Plat of Survey filed in Book 3, Page 665 on December 29, 2000, in the Office of the Recorder of Madison County, Iowa.

Tax ID No.: 400 400072620024000 00

WHEREAS, Quicken Loans intends to make a loan to the Borrower in a principal amount not to exceed \$263,650.00 and dated on or about March 21, 2017 to be secured by a mortgage/deed of trust granted to Mortgage Electronic Registration Systems Inc., as nominee for Quicken Loans Inc., its successors and or assigns, covering the Property ("Quicken Loans' Lien"), and

WHEREAS Quicken Loans will only make the loan to the Borrower provided that Lienholder's Lien is subordinate to Quicken Loans' Lien, and

WHEREAS Lienholder intends that Quicken Loans' Lien be prior and superior to Lienholder's Lien.

NOW, THEREFORE, it is agreed that in consideration of one dollar and other good and valuable consideration, the adequacy and receipt of which is hereby acknowledged, Lienholder agrees to subordinate and make Lienholder's Lien subordinate and junior in all respects to Quicken Loans' Lien.

Witnesses:

Signature Larissa Fellman

Printed Name Larissa Fellman

Signature Seth A. McDonald

Printed Name Seth A. McDonald

STATE OF Iowa

COUNTY OF Polk SS

On March 21st, 2017 before me, Kimberly A Ellsworth (Notary Name), personally appeared Bradley D Boerner (Lienholder Representative), personally known to me (or proved to me on the basis of satisfactory evidence) to be the person(s) whose name(s) is/are subscribed to the within instrument and acknowledged to me that he/she/they executed the same in his/her/their authorized capacity(ies), and that by his/her/their signature(s) on the instrument the person(s), or the entity upon behalf of which the person(s) acted, executed the instrument.

Kimberly A Ellsworth (Notary Signature)
Notary Public, County of Polk, Acting in Polk County.
State of Iowa
My commission expires 7/7/18

Kimberly A. Ellsworth

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Quicken Loans Inc.
Subordination Dept.
615 W. Lafayette
Detroit, MI 48226

Lienholder Signature:

Bradley D. Boerner

Lienholder: First American Bank

Printed Name Bradley D. Boerner

Title Chief Credit Officer

