BK: 2017 PG: 645

Recorded: 2/28/2017 at 10:12:54.0 AM

Fee Amount: \$12.00

Revenue Tax:

LISA SMITH RECORDER Madison County, Iowa

Prepared By: Samuel H. Braland, P.O. Box 370, Earlham, Iowa 50072 (515) 758-2267 Return To: Samuel H. Braland, P.O. Box 370, Earlham, Iowa 50072

AFFIDAVIT OF TRUSTEES AFFIDAVIT OF NONLIABILITY FOR FEDERAL ESTATE TAX AND OF NONLIABILITY FOR IOWA INHERITANCE/ESTATE TAX PURSUANT TO SECTION 450.22(4), CODE OF IOWA.

STATE OF IOWA

: SS

COUNTY OF MADISON

Come now Dennis D. Jordan and Larry R. Jordan, who on oath depose and state:

We are making this Affidavit in connection with the chain of title to the following described real estate, to-wit:

Parcel "D" located in the Southwest Quarter (1/4) of the Southeast Quarter (1/4) of Section Twenty-six (26), and in the Northwest Quarter (1/4) of the Northeast Quarter (1/4) of Section Thirty-five (35), ALL in Township Seventy-six (76) North, Range Twenty-six (26) West of the 5th P.M., Madison County, Iowa, containing 8.61 acres, as shown in Plat of Survey filed in Book 2013, Page 2832 on September 20, 2013, in the Office of the Recorder of Madison County, Iowa.

- 1. Dennis D. Jordan and Larry R. Jordan are the successor trustees of the Merle R. Jordan Trust and the Margery Jordan Trust dated August 28, 2001 to which the above described real estate was conveyed pursuant to an instrument recorded on September 19, 2001 in Book 2001, Page 4179, in the Office of the Recorder of Madison County, Iowa.
- 2. Dennis D. Jordan and Larry R. Jordan are the presently existing trustees under the Merle R. Jordan Trust and the Margery Jordan Trust dated August 28, 2001. Merle R. Jordan and Margery Jordan were the original trustees of said trusts. Both Merle R. Jordan and Margery Jordan have passed away, and pursuant to the terms of the trusts, Dennis D. Jordan and Larry R. Jordan are the successor co-trustees of said trusts.
- 3. The Merle R. Jordan Trust and the Margery Jordan Trust dated August 28, 2001 are in existence, and Dennis D. Jordan and Larry R. Jordan, as successor trustees, are authorized to transfer the above described real estate free and clear of any adverse claims.
- 4. The grantors of the trusts, Merle R. Jordan and Margery Jordan, are both deceased. None of the beneficiaries of the trusts are deceased, except Merle R. Jordan and Margery Jordan.

- 5. Form 706, United States Estate Tax Return, is not required to be filed as a result of the deaths of the grantors.
- 6. An Iowa inheritance/estate tax return is not required to be filed pursuant to Section 450.22(2), (3), of the Code of Iowa.
- 7. The trusts were revocable, but are now irrevocable, and none of the beneficiaries of the trusts are deceased except Merle R. Jordan and Margery Jordan.

Further these affiants sayeth not.

Dennis D. Jordan

Larry R. Jordan

Subscribed and sworn to before me and in my presence by the said Dennis D. Jordan and Larry R. Jordan this 27th day of February, 2017.

Notary Public in and for the State of Iowa.