

Document 2017 492

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LISA SMITH, COUNTY RECORDER
MADISON COUNTY IOWA

Document 2014 3293

Book 2014 Page 3293 Type 03 010 Pages 3
Date 12/31/2014 Time 3:17 PM
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LISA SMITH, COUNTY RECORDER
MADISON COUNTY IOWA

Prepared By: Mark L. Smith, POB 230, Winterset, IA 50273 Telephone: 515/462-3731
Send Tax Statements To: Exchange State Bank, POB 98, Adair, IA 50002
Return Document To: Mark L. Smith, POB 230, Winterset, IA 50273

**This is being re-recorded to correct the legal descriptions.
REAL ESTATE CONTRACT EXTENSION

This is an Agreement, by and between, Exchange State Bank ("Sellers") and T & S Property Services, LLC ("Buyer") to extend the Amended Real Estate Contract that was dated December 1, 2009, and recorded December 14, 2009, in Book 2009, Page 3746 of the Recorder's Office of Madison County, Iowa, covering the following-described real estate:

See Attached Exhibit "A"

IT IS HEREBY AGREED that said Contract shall be extended from November 20, 2014, through October 31, 2019. Buyer shall pay to Sellers, as follows:

Payments of \$665.27 per month, beginning November 30, 2014, and continuing each month thereafter until October 31, 2019, when a balloon payment for the remaining balance is due. The principal balance owing as of the date of this extension is \$104,143.26 and that amount shall accrue interest at the rate of 5.25%, amortized over 60 months. Said payments shall be applied first to interest and then to principal.

All other terms and conditions of said Real Estate Contract shall remain in full force and effect, including but not limited to the personal guaranty signed by Timothy A. Schafer and

Susan R. Schafer.

IT IS HEREBY AGREED BETWEEN THE PARTIES THIS November 20, 2014.

EXCHANGE STATE BANK

T & S Property Services, LLC

By [Signature]
Title President

By [Signature]
Title Vice President

By [Signature]
Title Secretary

STATE OF Iowa :
 :SS
COUNTY OF Adair :

This instrument was acknowledged before me on this 29th day of December, 2014, by Timothy A Schafer as President and by Susan R Schafer as Secretary of T & S Property Services, LLC.



[Signature]
Notary Public in and for the State of Iowa

STATE OF IOWA :
 :SS
COUNTY OF ADAIR :

This instrument was acknowledged before me on this 29th day of December, 2014, by Randal G. Baird as President of Exchange State Bank.



[Signature]
Notary Public in and for the State of Iowa

T&S Property Services-Contract

EXHIBIT "A"

LEGAL DESCRIPTIONS

1. The East 54 feet of Lot One (1), in Block Two (2), of Center Addition to Winterset, Madison County, Iowa, also known as 124 E. Filmore Street, Winterset, Iowa 50273;

2. The South Half (1/2) of Lots One (1) and Two (2) in Block Seven (7) of Pitzer & Knight's Addition to the Town of Winterset, Madison County, Iowa also known as 520 N 3rd Ave, Winterset, IA 50273.