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Book 2017 Page 88 Type 03 001 Pages 1  
Date 1/09/2017 Time 11:25:36AM  
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LISA SMITH, COUNTY RECORDER  
MADISON COUNTY IOWA

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<b>INSTRUMENT PREPARED BY:</b>	David W. Benson, 1416 Buckeye Ave., Ames IA 50010 (Tel: 515/956-3900)
<b>EXEMPTION CLAIMED:</b>	Iowa Code §428A.2(14) formation of family LLC
<b>RETURN DOCUMENT TO:</b>	David W. Benson, 1416 Buckeye Ave., Ames IA 50010
<b>MAIL TAX STATEMENT TO:</b>	Dunham Iowa Farm Partnership, LLC; 3404 Madison Ct., Ames IA 50010

### WARRANTY DEED

KNOW ALL PERSONS BY THIS INSTRUMENT: That Marilyn Dunham Smith and Kevin H. Smith, a married couple, for valuable consideration, convey unto **DUNHAM IOWA FARM PARTNERSHIP, LLC**, an Iowa limited liability company, an undivided one-third interest in real property situated in Madison County, Iowa, described as follows:

The Southeast Quarter of the Southeast Quarter (SE ¼-SE ¼) of Section 18; and the East Half of the Northeast Quarter (E ½ - NE ¼) and the Northwest Fractional Quarter (NW ¼) of Section 19; all in Township 76 North, Range 29 West of the 5<sup>th</sup> P.M., Madison County, Iowa.

The warranties of title hereinafter provided are subject to applicable zoning, subdivision, health and rental housing regulations; restrictive covenants of record; and existing easements, streets and other public right-of-way that may cross the Property. Marilyn Dunham Smith covenants with the above named grantee and successors in interest that she holds the real property by title in fee simple; that she has good and lawful authority to sell and convey the same; that the real property is free and clear of all liens and encumbrances whatsoever except as may be above stated; and the grantor covenants to warrant and defend the real property against the lawful claims of all persons whomsoever, except as may be above stated. The undersigned relinquish all rights of dower, homestead and distributive share in and to the real property. Kevin H. Smith signs this instrument in his capacity as spouse of Marilyn Dunham Smith and does not join in the warranties herein provided.

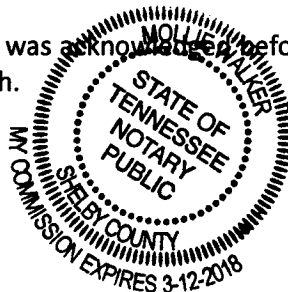
Dated December 31<sup>st</sup>, 2016

MARILYN DUNHAM SMITH

KEVIN H. SMITH

STATE OF TN, COUNTY OF Shelby, ss:

This instrument was acknowledged before me on Dec 31, 2016 by Marilyn Dunham Smith and Kevin H. Smith.



Notary Public