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LISA SMITH, COUNTY RECORDER MADISON COUNTY 10WA

	INSTRUMENT PREPARED BY:	David W. Benson, 1416 Buckeye Ave., Ames IA 50010 (Tel: 515/956-3900)
	EXEMPTION CLAIMED:	Iowa Code §428A.2(14) formation of family LLC
	RETURN DOCUMENT TO:	David W. Benson, 1416 Buckeye Ave., Ames IA 50010
	MAIL TAX STATEMENT TO:	Dunham Iowa Farm Partnership, LLC; 3404 Madison Ct., Ames IA 50010

WARRANTY DEED

KNOW ALL PERSONS BY THIS INSTRUMENT: That Joan Dunham, an unmarried person, for valuable consideration, conveys unto <u>DUNHAM IOWA FARM PARTNERSHIP</u>, <u>LLC</u>, an Iowa limited liability company, <u>an undivided one-third interest</u> in real property situated in <u>Madison</u> County, Iowa, described as follows:

The Southeast Quarter of the Southeast Quarter (SE ¼-SE ½) of Section 18; and the East Half of the Northeast Quarter (E ½ - NE ½) and the Northwest Fractional Quarter (NW frl. ½) of Section 19; all in Township 76 North, Range 29 West of the 5th P.M., Madison County, Iowa.

The warranties of title hereinafter provided are subject to applicable zoning, subdivision, health and rental housing regulations; restrictive covenants of record; and existing easements, streets and other public right-of-way that may cross the Property. Joan Dunham covenants with the above named grantee and successors in interest that she holds the real property by title in fee simple; that she has good and lawful authority to sell and convey the same; that the real property is free and clear of all liens and encumbrances whatsoever except as may be above stated; and the grantor covenants to warrant and defend the real property against the lawful claims of all persons whomsoever, except as may be above stated.

Dated 12/28, 20/6.

Joan Dunham

STATE OF WINDOWS COUNTY OF WALWARTH, SS.

This instrument was acknowledged before me on

KEN R HOWELL Notary Public State of Wisconsin **Notary Public**