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LISA SMITH, COUNTY RECORDER MADISON COUNTY IOWA

CHEK

PURCHASER'S AFFIDAVIT Recorder's Cover Sheet

Preparer Information: (name, address and phone number)

Joel B. Templeman, 317 Sixth Avenue, Suite 300, Des Moines, IA 50309-4127, Phone: (515) 243-8157

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Taxpayer Information: (name and complete address)

IPE1031 REV223, LLC, 6150 Village View Drive, Suite 113, West Des Moines, IA 50266

Return Document To: (name and complete address)

Joel B. Templeman, 317 Sixth Avenue, Suite 300, Des Moines, IA 50309-4127

Grantors:

Merle R. Jordan Trust, dated the 28th day of August, 2001 Dennis D. Jordan, Co-Trustee Larry R. Jordan, Co-Trustee

Grantees:

IPE1031 REV223, LLC

Legal Description: See Page 2

Document or instrument number of previously recorded documents:

PURCHASER'S AFFIDAVIT

RE: See legal description in Exhibit "A" attached hereto.

STATE OF IOWA, COUNTY OF POLK, ss:

I, Becky J. Petersen, being first duly sworn (or affirmed) under oath depose and state that I am the Assistant Vice-President of IPE 1031 Accommodators, LLC, an Iowa limited liability company, as sole member of IPE1031 REV223, LLC, purchaser of the real estate described above. The purchaser has relied upon the Affidavits dated on December 27, 2016, from Dennis D. Jordan and Larry R. Jordan, respectively, as co-trustees, of the Merle R. Jordan Trust, dated the 28th day of August, 2001. The purchaser has no notice or knowledge of any adverse claims arising out of the execution and recording of the deed from the co-trustees. This Affidavit is given to establish reliance on the Affidavit referred to above for all purposes contemplated under lowa Code Section 614.14.

Dated December 23, 2014.

Becky J. Petersen, Affiant

Signed and sworn (or affirmed) to before me on December 23, 2016, by Becky J. Petersen, as Assistant Vice-President of IPE 1031 Accommodators, LLC, an Iowa limited liability company, as sole member of IPE1031 REV223, LLC.

Notary Public

REBECCA S. ESLINGER
Commission Number 166837
My Commission Expires

EXHIBIT A

The South Three-fourths (%) of the West Three-fourths (%) of Section Twenty-six (26), AND the North Half (½) of the Northwest Quarter (½) and the Northwest Quarter (½) of the Northeast Quarter (½) of Section Thirty-five (35) and all that part of the Northeast Quarter (½) of the Northeast Quarter (½) of Section Thirty-five (35) lying North and West of the center channel of Middle River; AND all that part of the Northwest Quarter (½) of the Northwest Quarter (½) of Section Thirty-six (36) lying North and West of the center channel of Middle River, ALL in Township Seventy-six (76) North, Range Twenty-six (26) West of the 5th P.M., Madison County, Iowa; EXCEPT the following tracts:

- 1. A tract of land located in the Southwest Quarter (1/4) of the Southwest Quarter (1/4) of said Section Twenty-six (26), described as follows, to-wit: Beginning at a point 923 feet North of the Southwest corner of said Section Twenty-six (26), thence East 263 feet, thence North 250 feet, thence West 263 feet, thence South 250 feet to the point of beginning, containing 1.5 acres, more or less;
- Parcel "A" located in the West Half (½) of the Southwest Quarter (½) of said Section Twenty-six (26), containing 8.492 acres, as shown in Plat of Survey filed in Book 2005, Page 2492 on June 1, 2005 in the Office of the Recorder of Madison County, Iowa;
- 3. Parcel "C" located in the Southwest Quarter (1/4) of the Southeast Quarter (1/4) of said Section Twenty-six (26) and in the Northwest Quarter (1/4) of the Northeast Quarter (1/4) of said Section Thirty-five (35), containing 2.060 acres, more or less, as shown in Plat of Survey filed in Book 3, Page 296, on July 17, 1998, in the Office of the Recorder of Madison County, Iowa;
- 4. Parcel "D" located in the Southwest Quarter (½) of the Southeast Quarter (½) of said Section Twenty-six (26), and in the Northwest Quarter (½) of the Northeast Quarter (½) of said Section Thirty-five (35), containing 8.61 acres, as shown in Plat of Survey filed in Book 2013, Page 2832 on September 20, 2013, in the Office of the Recorder of Madison County, lowa;
- 5. Public highways located therein;