Town Lot Deed Record, No. 37

Acme-Blackmar Co., Burlington. 81293

For assignment & Release see Deed Rec 37-607

Norman K. Gilleland & wife
To
The Morris Plan Company

#1760

Fee $1.50

Filed for record the 18 day of May A. D. 1966 at 11:45 o'clock A. M.

Mary E. Welty, Recorder

ASSIGNMENT OF PURCHASER'S EQUITY IN CONTRACT FOR THE SALE OF REAL ESTATE

In consideration of a loan of Six Thousand Six Hundred Sixteen and 50/100 Dollars made by The Morris Plan Company of Merle Hay Rd to Norman K. Gilleland and Helen M. Gilleland, husband and wife on this 29th day of April, 1966, for which loan a note is given on this date, due on the 25th day of April, 1970, Helen M. Gilleland, Norman K. Gilleland hereby assign, transfer and set over to The Morris Plan Company of Merle Hay Rd as collateral security to a note all right, title and interest in and to the following described real estate:

The East One-Half, and also the East 1 Foot of the West One-Half of Lot 8 in Hutchings Addition to the Town of Winterset, Madison County, Iowa.
Recorded in Book #37, Page #333

together with all right, title and interest in and to the contract of purchase covering the above described real estate, which contract dated September 16th, 1961, is delivered with this assignment.

It is further understood and agreed that they have subscribed to an Installment Investment Certificate in the amount of $6616.50 hypothecated against the payment of the above described note, on which certificate we have agreed to make monthly installments of $138.00 beginning on the 25th day of May, 1966 and on or before the 25th day of each month thereafter until the total amount of the certificate is fully paid.

In the event of any failure, neglect or refusal on the part of the undersigned to make any of the monthly installments due on the above described Installment Investment Certificate, the note will become immediately due and payable, without notice to the makers, all as provided in the note.

Upon full payment of all obligations owed by the undersigned to The Morris Plan Company of Merle Hay Rd, the purchaser's equity in the contract for sale of real estate hereby assigned will be returned to the undersigned.

Norman K. Gilleland
Norman K. Gilleland
Helen M. Gilleland
Helen M. Gilleland

STATE OF IOWA POLK COUNTY) SS.

On this 29th day of April, 1966, before the undersigned, a notary public in and for said County, personally appeared Norman K. Gilleland and Helen M. Gilleland, husband and wife to me known to be the identical persons named in and who executed the foregoing instrument and whose names are affixed thereto and acknowledged that they executed the same as their voluntary act and deed.

Made under my hand and seal of office the day and year last above written.

NOTARIAL SEAL

Vernon R. Ellingson
Vernon R. Ellingson Notary Public