

Prepared By and Return To: Betsy Little, Earlham Savings Bank, PO Box 426, Earlham, Iowa 50072; 515-758-2251

MORTGAGE EXTENSION AGREEMENT

THIS AGREEMENT executed this 9th day of December, 2016, by Earlham Savings Bank, Hereinafter referred to as Lender and Steven W. Ory and Julie L. Ory, hereinafter referred to as Borrower.

WHEREAS, on the 7th day of October, 1996, Borrower executed a certain note for the sum of \$71,000.00 and at the same time, as security for said note, Borrower executed a mortgage which is recorded in the office of the Recorder of MADISON County, Iowa, in Book 184, on Page 755, on real estate situated in MADISON County, Iowa, Described as follows:

THE WEST 106 FEET OF LOTS SEVEN (7), EIGHT (8), AND NINE (9) IN BLOCK TWO (2) OF ACADEMY ADDITION TO THE TOWN OF EARLHAM, MADISON COUNTY, IOWA

Which note and mortgage are made a part hereof by reference and,

WHEREAS, Borrower has requested that the terms of the above-described note and mortgage be modified; and

WHEREAS, the Lender accepts the proposed modification of terms.

NOW, THEREFORE, the parties agree this mortgage is extended to DECEMBER 7, 2036.

Dated this 9TH day of DECEMBER, 2016.

Earlham Savings Bank

By: Kenneth M. Flaherty
Kenneth M. Flaherty, Vice President

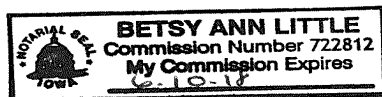
Steven W. Ory
Steven W. Ory

Julie L. Ory
Julie L. Ory

ACKNOWLEDGMENTS:

STATE OF IOWA, COUNTY OF Madison } ss.

On this 12th day of December, 2016 before me, a Notary Public in and for said county, personally appeared Kenneth M. Flaherty, to me personally known, who being by me duly sworn did say that that person(s) is Vice President of said corporation and that said instrument was signed on behalf of the said corporation by authority of its board of directors and the said Vice President acknowledged the execution of said instrument to be the voluntary act and deed of said corporation by it voluntarily executed.



My commission expires:
Betsy Ann Little
(Notary Public)

STATE OF IOWA COUNTY OF Madison } ss.

On this 12 day of December, 2016 before me, Notary Public in the state of Iowa, personally appeared, Steven W. Ory and Julie L. Ory, to me personally known to be the person(s) named in and who executed the foregoing instrument, and acknowledged that they executed the same as their voluntary act and deed.



Kenneth M Flaherty
Notary Public in the state of Iowa