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LISA SMITH, COUNTY RECORDER
MADISON COUNTY IOWA

✓ PREPARED BY AND RETURN TO: Farmers & Merchants State Bank, 101 W. Jefferson, Winterset, IA 50273, (515)462-4381/
Tim J. Rethmeier

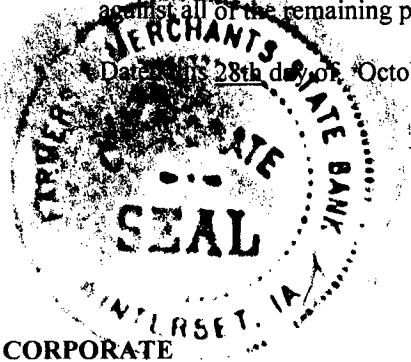
PARTIAL RELEASE OF REAL ESTATE MORTGAGE

The undersigned, the present owner (s) of the mortgage hereinafter described, for valuable consideration, do hereby acknowledge that the following described real estate situated in Madison County, Iowa, to wit:

Street Lot "A" of North Stone Village Plat No. 5, City of Winterset, Madison County, Iowa, as shown in the Plat and Certificate filed on September 12, 2016 in Book 2016, Page 2662 in the Madison County, Iowa, Recorder's Office. .

Is hereby released from the lien of the real estate mortgage executed by North Stone Apartments, LLC, to Farmers & Merchants State Bank, dated 09-22-16, recorded in the record of the County of Madison State of Iowa, Book 2016, Page 2791 specifically reserving and retaining the mortgage lien and all mortgage rights against all of the remaining property embraced in or subject to the mortgage above described.

Date: this 28th day of October, 2016



Farmers & Merchants State Bank

BY: Tim J. Rethmeier, Vice President
Farmers & Merchants State Bank

CORPORATE

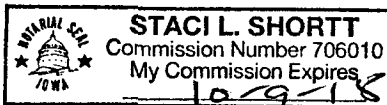
State of

IOWA

Madison

COUNTY < ss:

On this 28th day of October, 2016 before me, the undersigned, A Notary Public in and for said County and State, personally appeared Tim J. Rethmeier to me personally known, who being by me duly sworn, did say that they are the Vice President, respectively, of said corporation; that (the seal affixed thereto is the seal of said) corporation; that said instrument was signed and sealed on behalf of said corporation by authority of Its Board of Directors; and that the said Tim J. Rethmeier as such officers, acknowledged the execution of said Instrument to be the voluntary act and deed of said corporation, by It and by them voluntary executed.


In and for Said State Notary Public