Robert V. Reynolds & wife
To
Earlham Savings Bank

#286

Fee $2.50 I.M.M.

Filed for record the 26 day of February A. D. 1968 at 2:50 o'clock P.M.

Mary E. Welty, Recorder

LIMITED ASSIGNMENT

IN CONSIDERATION of the sum of Seven Thousand Dollars, ($7,000.00), we, Robert V. Reynolds and Betty J. Reynolds, husband and wife, of Madison County, Iowa, do hereby assign, transfer and set over to the Earlham Savings Bank of Earlham, Madison County, Iowa, our right, title and interest in and to a Real Estate Contract between Robert V. Reynolds and Betty J. Reynolds, husband and wife, of Madison County, Iowa, designated as parties of the first part, and Jack Clarkson and Judy Clarkson, husband and wife, as joint tenants, not as tenants in common, with full rights of survivorship, of Madison County, Iowa, designated as parties of the second part, dated February 14, 1968, wherein Robert V. Reynolds and Betty J. Reynolds, designated as parties of the First Part sold the real property therein described to Jack Clarkson and Judy Clarkson, designated as parties of the Second Part, and we do hereby remise and release unto the said Earlham Savings Bank all of our right, title and interest therein and in and to said property described therein and agreed to be conveyed and to all monies payable under said contract until said sum not to exceed Seven Thousand Dollars ($7,000.00) together with interest thereon at the rate of seven (7%) per-cent has been paid to the Earlham Savings Bank due and payable according to the tenor of one certain promissory note dated the 19th day of February, 1968, as executed by the undersigned to the Earlham Savings Bank; and

The Earlham Savings Bank upon full payment of said note and by the acceptance of this assignment hereby agrees to reconvey said real estate contract to the undersigned.

Robert V. Reynolds and Betty J. Reynolds hereby warrant there is due and payable under

Rec'd Rec 42-193 - deed for contract

FIDLAR & CHAMBERS CO., DAVENPORT, IOWA 52804

said contract, according to the terms thereof, the unpaid balance of $7,000.00; and

We do hereby appoint the Earlham Savings Bank to be our true and lawful attorney irrevocable for and in our name and stead to demand, collect, receive and sue for all money or monies due or to become due under said real estate contract dated February 14, 1968, as described, and to doall acts and things necessary to accomplish any of the foregoing purposes in all respects whatsoever during this period this assignment is in force and effect.

Dated this 19 day of February A. D., 1968.

Robert V. Reynolds
(Robert V. Reynolds)
Betty J. Reynolds
(Betty J. Reynolds)

State of Iowa Madison County : ss

On this 19 day of February A. D., 1968, before me, a Notary Public in and for said County and State, personally appeared Robert V. Reynolds and Betty J. Reynolds to me known to be the persons named in and who executed the same as their voluntary act and deed. In Witness Whereof, I have hereunto signed my name and affixed my Notarial Seal the day and year last above written.

Mildred DeVault Notary Public
(Notarial Seal) in and for said County and State

ACCEPTANCE OF ASSIGNMENT

The Earlham Savings Bank agrees and does hereby accept the foregoing assignment subject to the terms and conditions thereof and hereby agrees to reconvey said real estate contract upon the payment of the aforesaid promissory note for $7,000.00.

(No Seal Affixed)

Earlham Savings Bank
By R. B. Hunter Chairman of Board
W. G. Jackson Cashier

State of Iowa Madison County: ss

On this 19 day of February A. D., 1968, before me, the undersigned, a Notary Public in and for said County and State, personally appeared Ralph B. Hunter and W. G. Jackson, to me personally known, who, being by me duly sworn, did say that they are the President and they respectively, of said corporation executing the within and foregoing instrument to which this is attached; that the seal affixed thereto is the seal of said corporation; that said instrument was signed and sealed on behalf of said corporation by authority of its Board of Directors; and that the said President and Cashier acknowledged the execution of said instrument to be the voluntary act and deed of said corporation, by it and by them voluntarily executed.

Mildred DeVault Notary Public
in and for said County and State.