BK: 2016 PG: 2824

Recorded: 9/27/2016 at 12:49:51.0 PM

Fee Amount: \$22.00

Revenue Tax:

LISA SMITH RECORDER Madison County, Iowa

Prepared by: Bryan R. Jennings, Jennings Law Office, P.O. Box 158, Adel, Iowa 50003; 515 993 4542 Return to: Jennings Law Office, P.O. Box 158, Adel, Iowa 50003

### MEMORANDUM OF LEASE AGREEMENT

This Memorandum of Lease Agreement (the "Memorandum") is entered into this 26<sup>th</sup> day of September, 2016, by and between Randal Golightly ("Landlord"), whose address for purposes hereof is 1039 Badger Creek Road, Van Meter, Iowa 50261, and Anthony J. Forret and Marla A. Forret ("Tenants"), whose address for purposes hereof is 1111 Timber Ridge Avenue, Van Meter, Iowa 50261.

## Recitals

- A. Landlord and Tenants have entered in a Lease Agreement (the "Lease") dated July 14, 2016, pursuant to which Landlord has demised and let to Tenants, 1111 Timber Ridge Avenue, Van Meter, Iowa 50261, as more particularly described on <a href="Exhibit "A" attached hereto and made a part hereof">Exhibit "A" attached hereto and made a part hereof</a> (the "Leased Premises").
- B. Landlord and Tenants desire to execute this Memorandum, which is to be recorded in the Public Records of Madison County, Iowa, in order that third parties may have notice of the estate of Tenants in the Lease Premises and of this Lease.

# Agreement

NOW, THEREFORE, in consideration of the rents and covenants provided for in the Lease to be paid and performed by Tenants, Landlord does hereby demise and let unto Tenants the Leased Premises on the

terms, and subject to the conditions set forth in the Lease, among which are the following:

- 1. **TERM.** The initial term of this Lease shall be for a period from 8-15-2016 to 3-1-2020, at which time it shall automatically terminate.
- 2. INCORPORATION OF LEASE TERMS BY REFERENCE. All of the terms, conditions, provisions and covenants of the Lease are incorporated in this Memorandum by reference as thought written out at length herein. In the event of any inconsistency between the provisions of this Memorandum and those of the Lease, the provisions of the Lease shall control. Copies of the Least are held by both Landlord and Tenants at their respective addresses first set forth above.

IN WITNESS WHEREOF, the Landlord and Tenants have caused this Memorandum to be executed by their respective duly authorized representatives as of the date first above written.

LANDLORD

RANDAL GOLIGHTLY

TENANTS

ANTHONY J. FÖRRET

MARIA A FORRET

STATE OF IOWA

§ COUNTY OF MADISON

This instrument was acknowledged before me on Ais 2016, by Randal Golightly, a single person.

MARK L. SMITH

Commission Number 740655

My Commission Expires

May 10, 2018

SEAL

NOTÁRY PUBLIC IN AND FOR THE

STATE OF IOWA

# STATE OF IOWA

COUNTY OF BALLING

This instrument was acknowledged before me on August, \$\square{2016}, by Anthony J. Forret and Marla A. Forret, husband and wife.

MARK L. SMITH
Commission Number 740655
My Commission Explose
May 10, 2018

SEAL

NOTARY PUBLIC IN AND FOR THE STATE OF IOWA

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### EXHIBIT "A"

A tract of land commencing at the Southeast Corner of the Northwest Quarter (NW ¼) of Section Eight (8), Township Seventy-seven (77) North, Range Twenty-six (26) West of the 5<sup>th</sup> P.M., Madison County, Iowa, thence 1,940 feet North along the East side of said Section line to the place of beginning, thence West 300 feet, thence North parallel with the East line of said Section line 240 feet, thence East 300 feet to the East line of said Section, thence South 240 feet along said Section line to the Point of Beginning