J. Peckham's

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Form FHA-Iowa 465-2
(6-23-65)

FILED NO. 1335
BOOK 118 PAGE 725
1972 SEP 20 PM 2:13
MARY E. WELTY
RECORDER
MADISON COUNTY, IOWA
Fee 2.50
IND. ✓
REC. ✓
PAGE ✓

SUBORDINATION AGREEMENT

KNOW ALL MEN BY THESE PRESENTS:

That the UNITED STATES OF AMERICA, acting through the Farmers Home Administration, as owner of the following real estate mortgage(s) executed by John W. Peckham and Mary L. Peckham, recorded in mortgage records of Madison County, Iowa:

Date Recorded	Book Number	Page Number
December 27, 1967	112	581

For valuable consideration does hereby subordinate its rights under said mortgage(s) to the rights created by the following described instrument:

Mortgage to Iowa State Savings Bank, dated and recorded September 20, 1972, at Mortgage Record 118, Page 724 in the Office of the Madison County, Iowa Recorder.

No member of or delegate to Congress shall be admitted to any share or part of this agreement or to any benefit that may arise therefrom.

WITNESS the due execution hereof this 20th day of September, 19672, pursuant to authority set forth in 6 CFR Part 372.

UNITED STATES OF AMERICA

By Gail H. Ives, Jr.
Title: County Supervisor or State Director

ACKNOWLEDGMENT

STATE OF IOWA)
) SS.
COUNTY OF Madison)

I, Gordon K. Darling, a Notary Public in and for the said County and State, hereby certify that on this 20 day of September, 1972, ~~196~~, before me personally appeared Gail H. Ives Jr. to me well known to be the County Supervisor of the Farmers Home Administration, and acknowledged that he executed the foregoing instrument as the free act and deed of the United States of America, pursuant to authority duly conferred upon him for the uses and purposes therein set forth.

GORDON K. DARLING Iowa (SEAL) NOTARIAL SEAL

Witness my hand and seal this 20 day of September, 1972, ~~196~~.

Gordon K. Darling, Notary Public

My Commission Expires:

September 30, 1977

IND. _____
REC. _____
PAGE _____