RELEASE OR SATISFACTION OF MORTGAGE — (Real Estate ~~and Chattel~~)

(556.26, 556.17, Code of Iowa)

KNOW ALL MEN BY THESE PRESENTS:

That I, Ronald P. Pierce, Assistant Vice-President of Farmers and Merchants State Bank, of Madison County, State of Iowa, do hereby acknowledge that a certain mortgage, bearing date the 16th day of December A. D. 19 70, made and executed by Dwight V. Mundell and Beulah D. Mundell, individually, and as husband and wife to said Farmers and Merchants State Bank

Real Estate

and recorded in the office of the Recorder of the County of Madison, State of Iowa, in Book 116 of R.E. Mortgages page 347 is redeemed, paid off, satisfied, and discharged in full.

Dated at Winterset, Iowa, this 1st day of May, 1972

Farmers and Merchants State Bank

By: Ronald P. Pierce, Asst. Vice-Pres.

CERTIFICATE OF ACKNOWLEDGMENT—Corporation

STATE OF IOWA, County of Madison ss.

On this 1st day of May, A. D. 19 72, before me, Mary Jane Benoit a Notary Public in and for the County of Madison, State of Iowa, personally appeared Ronald P. Pierce, Asst. Vice-President, and ~~Secretary~~ of Farmers & Merchants State Bank, the Corporation which executed the above and foregoing instrument, who being to me known as the identical persons who signed the foregoing instrument, and by me duly sworn, each for himself, did say that he is respectively the Asst. Vice-President and ~~Secretary~~ of said Corporation; that (the seal affixed to said instrument is the seal of said Corporation)—(no seal has been procured by said Corporation) and that said instrument was by him signed and sealed on behalf of the said Corporation, by authority of its board of directors, and ~~he~~ him acknowledged the execution of said instrument to be the voluntary act and deed of said corporation, by it and ~~by~~ him voluntarily executed.

IN WITNESS WHEREOF, I have hereunto signed my name and affixed my Notarial Seal the day and year last above written.

Mary Jane Benoit

Notary Public in and for Madison County, State of Iowa

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RELEASE OR SATISFACTION OF MORTGAGE

FROM

TO

STATE OF IOWA, Madison County } ss.

Filed for Record this 1 day of May A. D., 19 72 at 2:00 o'clock M., and recorded in Book 118, Page 178, of the Records of Mtg. Recorder

Deputy.

Fees, $ 2.50 Paid.

I.M.W.

IND. ✓ REC. ✓ PAGE ✓