Fee #4.50 I.M.M.

FILED NO. 4204
BOOK 118 PAGE 67
1972 MAR 27 PM 4:16
MARY E. WELTY
RECORDER
MADISON COUNTY, IOWA

Form FHA-Iowa 427-1
(Rev. 9-9-71)

NOTICE AGREEMENT

Date November 17, 1971

In consideration of a loan to be made or insured by the United States of America, acting by and through the Administrator of the Farmers Home Administration (hereinafter referred to as the "Government"), pursuant to the Consolidated Farmers Home Administration Act of 1961 (7 U.S.C. 1921), or Title V of the Housing Act of 1949 (42 U.S.C. 1471), to Larry A. Hughes **and** Marilyn L. Hughes, **(hereinafter referred to as the "Borrower(s)"), which loan is to be secured wholly or partly by a real estate mortgage granted by the borrower to the Government on the following described real estate in the County of** Madison, **State of Iowa, to wit:**

Southeast Quarter (¼) of Section 20; and a tract of land described as follows: commencing at the Northwest corner of Section 28 and running thence East 26 rods, thence South 7 rods, thence in a northwesterly direction on a straight line to a point 5¼ rods South of the place of beginning, thence North to the place of beginning, all in Township 75 North, Range 29 West of the 5th P.M., Madison County, Iowa.

The undersigned for themselves, their heirs, executors, administrators, and assigns, hereby agree that in the event the borrower shall make a default under his contract with the undersigned for the purchase of the above described real estate, dated 10-24-64, **and recorded on** 1-28-65, **in Book No.** 93, **Page** 384, **of the Misc. Records,** Madison **County, Iowa, the undersigned shall, at least 90 days prior to the exercise of their right of cancellation of said contract, give written notice by certified mail, to the Government, at the Office of the Iowa State Director of the Farmers Home Administration, Des Moines, Iowa, informing the Government of said default and of their intention to cancel said contract not less than 90 days thereafter, unless said default is removed prior to said date. It is also hereby agreed that in this event or in the event the Government exercises its right of foreclosure, the Government may pay in full the amount still due on said contract.**

Signed Rex Haymond (SEAL)
Rex Haymond

Rosalie Haymond (SEAL)
Rosalie Haymond

(Over)

Form FHA-Iowa 427-1
(Rev. 9-9-71)

ACKNOWLEDGMENT

STATE OF IOWA)
) ss.
COUNTY OF Madison)

On this 17th day of November, 19 71, before me Helen L. Powers, a Notary Public in and for said county, personally appeared Rex Haymond and Rosalie Haymond, to me known to be the person(s) named in and who executed the foregoing instrument, and acknowledged that they executed the same as their voluntary act and deed.
(he, they) (his, their)

(SEAL) HELEN L. POWERS NOTARIAL SEAL MADISON COUNTY IOWA

Helen L. Powers
Notary Public in and for said County
Helen L. Powers

My commission expires:

July 4, 1972

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