RELEASE OR SATISFACTION OF MORTGAGE — (Real Estate ~~& Chattels~~)

(556.26, 556.17 Code of Iowa)

KNOW ALL MEN BY THESE PRESENTS:

That I, Ronald P. Pierce, Assistant Vice-President, of Farmers and Merchants State Bank of Madison County, State of Iowa, do hereby acknowledge that a certain mortgage, bearing date the 2nd day of September A. D. 1970, made and executed by Dwight V. Mundell and Beulah D. Mundell, individually, and as husband and wife, to said Farmers and Merchants State Bank

Real Estate

and recorded in the office of the Recorder of the County of Madison, State of Iowa, in Book 116 ~~Page~~ 116 Mortgages page 153 is redeemed, paid off, satisfied, and discharged in full.

Dated at Winterset, Iowa, this 27th day of March, 1972.

Farmers and Merchants State Bank

By: Ronald P. Pierce

Ronald P. Pierce, Asst. Vice-Pres.

CERTIFICATE OF ACKNOWLEDGMENT—Corporation

STATE OF IOWA, County of Madison ss.

On this 27th day of March, A. D. 19 72, before me, Mary Jane Benoit a Notary Public in and for the County of Madison, State of Iowa, personally appeared Ronald P. Pierce, Asst. Vice-Pres President, ~~and~~ Secretary or Cashier, of Farmers and Merchants State Bank, the Corporation which executed the above and foregoing instrument, who being to me known as the identical persons who signed the foregoing instrument, and by me duly sworn, each for himself, did say that he is Asst. Vice-President of said Corporation; that (the seal affixed to said instrument is the seal of said Corporation) (no seal has been procured by said Corporation) and that said instrument was by them signed and sealed on behalf of the said Corporation, by authority of its board of directors, and each of them acknowledged the execution of said instrument to be the voluntary act and deed of said corporation, by it and ~~each~~ of them voluntarily executed.

IN WITNESS WHEREOF, I have hereunto signed my name and affixed my Notarial Seal the day and year last above written.

Mary Jane Benoit

Mary Jane Benoit

Notary Public in and for Madison County, State of Iowa

MARY JANE BENOIT — Iowa — NOTARIAL SEAL

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RELEASE OR SATISFACTION OF MORTGAGE

FROM

TO

STATE OF IOWA, Madison County } ss.

Filed for Record this 27 day of March A. D., 19 72 at 2:45 o'clock P. M., and recorded in Book 118, Page 63, of the Records of Mortgages

Mary E. Nuelle, Recorder

Deputy.

Fees, $ 2.50 Paid.

I.M.M.

IND. ✓

REC. ✓

PAGE ✓