

**BK: 2016 PG: 2500**  
**Recorded: 8/30/2016 at 9:34:31.0 AM**  
**Fee Amount: \$12.00**  
**Revenue Tax:**  
**LISA SMITH RECORDER**  
**Madison County, Iowa**

Prepared By and Return To: Betsy Little, Earlham Savings Bank, PO Box 426, Earlham, Iowa 50072; 515-758-2251

**MORTGAGE EXTENSION AGREEMENT**

THIS AGREEMENT executed this 25TH day of August, 2016, by Earlham Savings Bank, Hereinafter referred to as Lender and Clayton T. Allen and Laurie R. Allen, hereinafter referred to as Borrower.

WHEREAS, on the 18th day of June, 2009, Borrower executed a certain note for the sum of \$300,000.00 and at the same time, as security for said note, Borrower executed a mortgage which is recorded in the office of the Recorder of MADISON County, Iowa, in Book 2009, on Page 1980, on real estate situated in MADISON County, Iowa, Described as follows:

The South Quarter (¼) of the Southwest Quarter (¼) of the Northeast Quarter (¼) in Section Twenty-one (21), Township Seventy-five (75) North, Range Twenty-seven (27) West of the 5<sup>th</sup> P.M., and commencing at the Northwest corner of the Southeast Quarter (¼) of said Section Twenty-one (21), thence East 419 feet to the point of beginning, thence South 188 feet, thence East 195 feet, thence North 188 feet, thence West 195 feet to the point of beginning, Madison County, Iowa,

AND

The Southwest Quarter (¼) of the Southwest Quarter (¼) of Section Twenty-two (22), in Township Seventy-five (75) North, Range Twenty-seven (27) West of the 5<sup>th</sup> P.M., Madison County, Iowa, plus an Easement for ingress and egress across the West side of the East Half (E½) of the Southwest Quarter (SW¼), which Easement runs with the land and is described in a Warranty Deed from M.H. Jones a/k/a Melvin H. Jones and Madalene Jones to Richard B. Whiting and Judith F. Whiting, recorded on April 29, 1980 in Book 114 commencing on Page 34 recorded in the office of the Madison County, Iowa, Recorder

AND

The East Half (½) of the Southwest Quarter (¼) and the West Twenty (20) acres of the Southeast Quarter (¼) and the East Half (½) of the West (½) of the Southeast Quarter (¼), all in Section Twenty-two (22) in Township Seventy-five (75) North, Range Twenty-seven (27) West of the 5<sup>th</sup> P.M., Madison County, Iowa,

Which note and mortgage are made a part hereof by reference and,

WHEREAS, Borrower has requested that the terms of the above-described note and mortgage be modified; and

WHEREAS, the Lender accepts the proposed modification of terms.

NOW, THEREFORE, the parties agree this mortgage is extended to August 1, 2041.

Dated this 25th day of August, 2016.

Earlham Savings Bank

By: Robert J. Kress  
Robert J. Kress, Vice President

Clayton T. Allen  
Clayton T. Allen

Laurie R. Allen  
Laurie R. Allen

ACKNOWLEDGMENTS:

STATE OF IOWA, COUNTY OF Madison } ss.

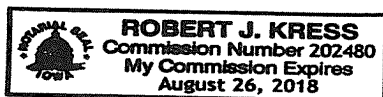
On this 29 day of August, 2016 before me, a Notary Public in and for said county, personally appeared Robert J. Kress, to me personally known, who being by me duly sworn did say that that person(s) is Vice President of said corporation and that said instrument was signed on behalf of the said corporation by authority of its board of directors and the said Vice President acknowledged the execution of said instrument to be the voluntary act and deed of said corporation by it voluntarily executed.

My commission expires:

8-26-2018  
.....  
(Notary Public)

STATE OF IOWA COUNTY OF Madison } ss.

On this 29 day of August, 2016 before me, Notary Public in the state of Iowa, personally appeared, Clayton T. Allen and Laurie R. Allen, to me personally known to be the person(s) named in and who executed the foregoing instrument, and acknowledged that they executed the same as their voluntary act and deed.



Robert J. Kress  
Notary Public in the state of Iowa