MODIFICATION AGREEMENT

This agreement made and entered into by and between Ora W. Witt, a single person, of the County of Madison and State of Iowa, present owner of the premises described in the mortgage hereinafter mentioned, party of the first part, and the Union State Bank, Winterset, Madison County, Iowa, party of the second part;

WITNESSETH: Whereas, Ora Witt, a single person, did execute and deliver unto Union State Bank, Winterset, Iowa, a certain mortgage and note therein set forth, said note and mortgage bearing date the 10th day of February 1971, which mortgage was recorded in Mortgage Record Book 116, on Page 436, of the records of the County Recorder of Madison County, Iowa, to secure the payment of said note of the full amount of Fifteen Thousand ($15,000.00) Dollars and interest; and

WHEREAS, Ora Witt, a single person, is the present owner of the property described in said mortgage, and the Union State Bank, Winterset, Iowa, the present holder and owner of said note and mortgage, have this day agreed to modify the time of payment of the balance due of the principal sum of said note secured by said mortgage;

NOW, THEREFORE, by mutual agreement, it is hereby agreed that the principal sum now fully and justly unpaid on the note being secured by said mortgage is Fourteen Thousand Seven Hundred ($14,700.00) Dollars, and that as a term and condition of this modification said note is to continue to draw interest at the rate of eight and one-half ($8\frac{1}{2}$) percent per annum from May 10, 1972, and it is further agreed that the remaining balance of said note in the amount of Fourteen Thousand Seven Hundred ($14,700.00) Dollars should be payable in the following manner:

Fourteen Thousand Seven Hundred ($14,700.00) Dollars is due and payable on March 1, 1978, with the interest due on December 1, 1973, and each year on December 1st thereafter.

It is also mutually agreed that all the terms, conditions and stipulations in said note and mortgage contained and set forth are and shall continue in full force and effect, excepting only as modified by the foregoing agreement.

Signed this 4 day of May 1973.

UNION STATE BANK CORPORATE SEAL WINTERSET, IOWA

FILED NO. 726
BOOK 119 PAGE 674
1973 MAY -7 AM 10:41
RECORDER
MADISON COUNTY, IOWA
Fee #2.50

COMPARED

Ora Witt

Ora Witt

Union State Bank, Winterset, Iowa

By D. A. Bolton

D. A. Bolton, Executive Vice President

State of Iowa : ss
Madison County:

On this 4th day of May, 1973, before the undersigned, a Notary Public in and for County of Madison and State of Iowa, came Ora Witt, a single person, to me personally known to be the identical person whose name is subscribed to the foregoing instrument as maker thereof and acknowledged the execution of the same to be his voluntary act and deed.

Witness my hand and Notarial Seal the date last above written.

NOTARIAL SEAL IOWA

Helen L. Lowers

Notary Public in and for Madison County, Iowa

State of Iowa :
Madison County: ss

On this 4th day of May, 1973, before me appeared D. A. Bolton, to me personally know, who being duly sworn, did say that he is the Executive Vice President of the Union State Bank, Winterset, Iowa, and that the seal affixed to said instrument is the corporate seal of said Corporation, and that the said instrument was signed and sealed on behalf of said Corporation by authority of its Board of Directors and the said D. A. Bolton Acknowledged said instrument to be the voluntary act and deed of said Corporation.

NOTARIAL SEAL IOWA

Witness my hand and Notarial Seal the date last above written Helen L. Lowers

Notary Public in and for Madison County Iowa