RELEASE OR SATISFACTION OF MORTGAGE — (Real Estate ~~& Chattels~~)

(556.26, 556.17 Code of Iowa)

KNOW ALL MEN BY THESE PRESENTS:

That I, Ronald P. Pierce, Assistant Vice-President of Farmers and Merchants State Bank, of Madison County, State of Iowa, do hereby acknowledge that a certain mortgage, bearing date the 1st day of September A. D. 19 71, made and executed by Charles R. Lee and Geraldine M. Lee to said Farmers and Merchants State Bank

Real Estate

and recorded in the office of the Recorder of the County of Madison, State of Iowa, in Book 113 of Mortgages page 308 is redeemed, paid off, satisfied, and discharged in full.

Dated at Winterset, Iowa, this 20th day of March, 1973.

Farmers and Merchants State Bank

By: Ronald P. Pierce, Asst. Vice-Pres.

CERTIFICATE OF ACKNOWLEDGMENT—Corporation

STATE OF IOWA, County of Madison ss.

On this 20th day of March, A. D. 19 71, before me, Mary Jane Benoit a Notary Public in and for the County of Madison, State of Iowa, personally appeared Ronald P. Pierce, Asst. Vice-President of Farmers and Merchants State Bank, the Corporation which executed the above and foregoing instrument, to me known to be the identical person who signed the foregoing instrument, and by me duly sworn, for himself, did say that he is respectively the Asst. Vice-President of said Corporation; that (the seal affixed to said instrument is the seal of said Corporation) and that said instrument was signed and sealed on behalf of the said Corporation, by authority of its board of directors, and he acknowledged the execution of said instrument to be the voluntary act and deed of said corporation, by it and by him voluntarily executed.

IN WITNESS WHEREOF, I have hereunto signed my name and affixed my Notarial Seal the day and year last above written.

Mary Jane Benoit

Notary Public in and for Madison County, State of Iowa

State of Iowa

SEAL

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RELEASE OR SATISFACTION OF MORTGAGE

FROM

TO

STATE OF IOWA, Madison County } ss.

Filed for Record this 21 day of March A. D., 1973 at 9:30 o'clock A. M., and recorded in Book 119, Page 507, of the Records of Mortgages.

Mary E. Wells, Recorder.

Shirley L. Henry, Deputy.

Fees, $2.50 Paid.

O. H.

IND. ✓ REC. 1 PAGE ✓