EXTENSION AGREEMENT

THIS AGREEMENT made and entered into this 1st day of March A.D. 19 73, by and between Gordon Martin and Frances Martin, individually, and as husband and wife of the County of Madison, State of Iowa, present owner of the premises described in the mortgage hereinafter mentioned, party of the first part, and Farmers and Merchants State Bank, Winterset, Iowa, the present owner of said mortgage and note secured thereby, party of the second part, WITNESSETH:

WHEREAS, Gordon Martin and Frances Martin did on March 1, 1972 execute and deliver to Farmers and Merchants State Bank, Winterset, Iowa, a certain mortgage which was recorded in Mortgage #269 Record Book #117, on page #766 of the records of Madison County, Iowa, to secure the payment of a certain note of the full amount of $4800.00 and interest;

NOW THEREFORE, the said party of the first part does by these presents agree that the sum due thereon is Four Thousand Eight Hundred and no/100------- Dollars ($ 4,800.00), and that the same shall bear interest at the rate of seven & one-half percent per annum, from 3-1-1973 payable annually, on March 1, 1974 of each year, and that the principal sum shall become due as follows, to-wit: First day of March, 1974

at which time the said party of the first part hereby assumes and agrees to pay and discharge the same with all costs and expenses as well as interest accrued or to accrue, at the office of Farmers and Merchants State Bank, Winterset, Iowa, and the said party of the second part does by these presents consent and agree to the extension of said mortgage indebtedness as above set forth.

It is further agreed that all the terms, conditions and stipulations contained in said note and mortgage shall continue in full force and effect excepting only as modified by this agreement.

X Gordon Martin
Gordon Martin

X Frances Martin
Frances Martin (First Party)

Farmers and Merchants State Bank,
Winterset, Iowa,
By: G.W. Mease
G.W. Mease, (Second Party)
Executive Vice-President

STATE OF IOWA)ss
MADISON COUNTY)

On this 1st day of March A.D. 1973 before the undersigned, a Notary Public in and for said County, personally appeared Gordon Martin and Frances Martin, husband and wife, to me personally known to be the identical persons whose names are affixed to the foregoing instrument and acknowledged said instrument and the execution thereof to be their voluntary act and deed.

WITNESS my hand and Notarial Seal by me affixed the day and year last above written.

Mary Jane Benoit
Mary Jane Benoit Notary Public
in and for Madison County, Iowa.

STATE OF IOWA)ss
MADISON COUNTY)

On this 1st day of March A.D. 1973 before the undersigned, a Notary Public in and for said County, personally appeared G. W. Mease, Exec. Vice-President of Farmers and Merchants State Bank, Winterset, Iowa, the Corporation which executed the above and foregoing instrument, who being to me known as the identical person who signed the foregoing instrument, and by me duly sworn did say that he is the Exec. Vice-President of said Corporation; that the seal affixed to said instrument is the seal of said Corporation and that said instrument was by him signed and sealed on behalf of the said Corporation, by authority of its Board of Directors, and he acknowledged the execution of said instrument to be the voluntary act and deed of said Corporation, by it and him voluntarily executed.

WITNESS my hand and Notarial Seal by me affixed the day and year last above written.

Mary Jane Benoit
Mary Jane Benoit Notary Public
in and for Madison County, Iowa.

FILED NO. 370
BOOK 119 PAGE 475
1973 MAR -6 PM 3:17
RECORDER
MADISON COUNTY, IOWA
Fee $ 2.50

D.H.
IND. ✓
REC. ✓
PAGE ✓
MTG. RECORD 119