Form FHA-Iowa 465-2
(6-23-65)

IND. ✓
REC. ✓
PAGE ✓

FILED NO. 1737
BOOK 119 PAGE 151

1972 DEC -8 AM 11:41

MARY E. WELTY
RECORDER
MADISON COUNTY, IOWA

Fee #2.50

I.M.M.

SUBORDINATION AGREEMENT

KNOW ALL MEN BY THESE PRESENTS:

That the UNITED STATES OF AMERICA, acting through the Farmers Home Administration, as owner of the following real estate mortgage(s) executed by Anthony John LaFratte and Frances Darlene LaFratte,

recorded in mortgage records of MADISON County, Iowa:

Date Recorded	Book Number	Page Number
4-22-66	112	37
2-28-69	114	335
10-11-72	118	778

For valuable consideration does hereby subordinate its rights under said mortgage(s) to the rights created by the following described instrument:

Real estate mortgage in favor of Union State Bank, dated December 8, 1972, and recorded at Mortgage Record 119, Page 148 in the Office of the Madison County, Iowa Recorder.

No member of or delegate to Congress shall be admitted to any share or part of this agreement or to any benefit that may arise therefrom.

WITNESS the due execution hereof this 8 day of December, 1972, pursuant to authority set forth in 6 CFR Part 372.

UNITED STATES OF AMERICA

By Gail H. Ives Jr
Title: County Supervisor or State Director

Gail H. Ives Jr

ACKNOWLEDGMENT

STATE OF IOWA)
) SS.
COUNTY OF Madison)

I, Gordon K. Darling, a Notary Public in and for the said County and State, hereby certify that on this 8 day of December, 1972, before me personally appeared Gail H. Ives Jr to me well known to be the County Supervisor of the Farmers Home Administration, and acknowledged that he executed the foregoing instrument as the free act and deed of the United States of America, pursuant to authority duly conferred upon him for the uses and purposes therein set forth.

Witness my hand and seal this 8 day of December, 1972.

(SEAL)

Gordon K. Darling Notary Public

My Commission Expires: September 30, 1977.