

Prepared By: Samuel H. Braland, P.O. Box 370, Earlham, Iowa 50072 (515) 758-2267
Return To: Samuel H. Braland, P.O. Box 370, Earlham, Iowa 50072

**AFFIDAVIT OF TRUSTEE
AFFIDAVIT OF NONLIABILITY FOR FEDERAL ESTATE TAX
AND OF NONLIABILITY FOR IOWA INHERITANCE/ESTATE
TAX PURSUANT TO SECTION 450.22(4), CODE OF IOWA.**

STATE OF IOWA :
 : SS
COUNTY OF MADISON :

Comes now Stephen R. Shifflett, who on oath deposes and states:

I am making this Affidavit in connection with the chain of title to the following described real estate, to-wit:

The Southeast Quarter of the Northeast Quarter (SE $\frac{1}{4}$ NE $\frac{1}{4}$) and the Northeast Quarter of the Southeast Quarter (NE $\frac{1}{4}$ SE $\frac{1}{4}$) of Section 32, Township 77 North, Range 28 West of the 5th P.M., Madison County, Iowa.

1. Stephen R. Shifflett is the trustee of the Helen M. Shifflett Trust dated March 6, 2010, to which the above described real estate was conveyed pursuant to an instrument recorded on March 29, 2010 in Book 2010, Page 639, in the Office of the Recorder of Madison County, Iowa.

2. Stephen R. Shifflett is the presently existing trustee under the Helen M. Shifflett Trust dated March 6, 2010. Helen M. Shifflett passed away on February 18, 2015. The above described real estate is being transferred to Dana M. Shifflett and Stephen R. Shifflett, as part of the winding up and distribution of the trust. Stephen R. Shifflett as trustee is authorized to transfer the above described real estate to Dana M. Shifflett and Stephen R. Shifflett, as tenants in common, without any limitation or qualification whatsoever.

3. The Helen M. Shifflett Trust dated March 6, 2010 is in existence, and Stephen R. Shifflett, as trustee, is authorized to transfer the real estate as described in paragraph 2, free and clear of any adverse claims.

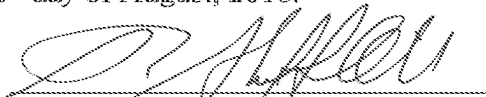
4. The grantor of the trust, Helen M. Shifflett, passed away on February 18, 2015, and as result of her death the trust is now irrevocable. None of the beneficiaries of the trust are deceased, except Helen M. Shifflett.

5. Pursuant to Section 450.22(3) of the Code of Iowa, no Iowa inheritance/estate tax return is required to be filed for Helen M. Shifflett since (i) there is no federal estate tax filing obligation and (ii) all of the decedent's assets either were held in joint tenancy with right of survivorship solely between the decedent and individuals listed in Section 450.9 of the Code of Iowa as individuals that are entirely exempt from Iowa inheritance tax, or passed by beneficiary designation or pursuant to a trust intended to pass the decedent's property at death or through any other nonprobate transfer solely to individuals listed in Section 450.9 as individuals that are entirely exempt from Iowa inheritance tax.

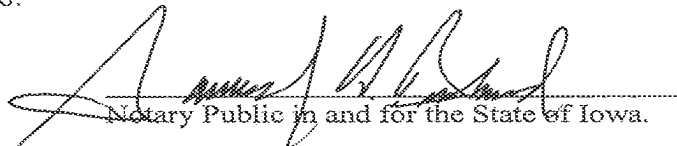
6. This affidavit is filed pursuant to Section 450.22(4) of the Code of Iowa for the purpose of establishing of record nonliability for Iowa inheritance tax without the filing of an inheritance tax clearance. This affidavit is further filed to clear title to the real estate described herein.

7. Form 706, United States Estate Tax Return, is not required to be filed for Helen M. Shifflett.

Further this affiant sayeth not. Dated this 12th day of August, 2016.


Stephen R. Shifflett

Subscribed and sworn to before me and in my presence by the said Stephen R. Shifflett this 12th day of August, 2016.


Notary Public in and for the State of Iowa.

