Form FHA-Iowa 465-2
(6-23-65)

FILED NO. 1628
BOOK 119 PAGE 112
1972 NOV 15 AM 10:55
MARY E. WELTY
RECORDER
MADISON COUNTY, IOWA
Fee # 2.50

I.M.M.

SUBORDINATION AGREEMENT

KNOW ALL MEN BY THESE PRESENTS:

That the UNITED STATES OF AMERICA, acting through the Farmers Home Administration, as owner of the following real estate mortgage(s) executed by Harold A. Frey and Mary L. Frey,

recorded in mortgage records of Madison County, Iowa:

Date Recorded	Book Number	Page Number
October 31, 1967	112	521

For valuable consideration does hereby subordinate its rights under said mortgage(s) to the rights created by the following described instrument:

A real estate mortgage in favor of The Federal Land Bank of Omaha, dated and recorded on the 15 day of November 1972, at Mortgage Record 119, Page 106 in the Office of the Madison County, Iowa Recorder.

No member of or delegate to Congress shall be admitted to any share or part of this agreement or to any benefit that may arise therefrom.

WITNESS the due execution hereof this 15 day of November, ~~19~~ 1972 pursuant to authority set forth in 6 CFR Part 372.

UNITED STATES OF AMERICA

By Gail H. Ives
Title: County Supervisor or State Director
Gail H. Ives Jr.

ACKNOWLEDGMENT

STATE OF IOWA)
) SS.
COUNTY OF Madison)

I, Gordon K. Darling, a Notary Public in and for the said County and State, hereby certify that on this 15 day of November, 1972, ~~19~~, before me personally appeared Gail H. Ives Jr. to me well known to be the County Supervisor of the Farmers Home Administration, and acknowledged that he executed the foregoing instrument as the free act and deed of the United States of America, pursuant to authority duly conferred upon him for the uses and purposes therein set forth.

Witness my hand and seal this 15 day of November, 1972, ~~19~~.

(SEAL)

Gordon K. Darling Notary Public

My Commission Expires: Sept. 30, 1977

IND. ✓
REC. ✓
PAGE ✓