RELEASE OR SATISFACTION OF MORTGAGE — (Real Estate XXXXXXX

(556.26, 556.17, Code of Iowa)

KNOW ALL MEN BY THESE PRESENTS:

That I, Ronald P. Pierce, Assistant Vice-President of Farmers and Merchants State Bank, of Madison County, State of Iowa do hereby acknowledge that a certain mortgage, bearing date the 2nd day of April A. D. 19 63, made and executed by Albert E. Welch and Lois Eve Welch, individually, and as husband and wife to said Farmers and Merchants State Bank, Winterset, Iowa

Real Estate } and recorded in the office of the Recorder of the County of Madison, State of Iowa, in Book 109 of R.E. Mortgages page 305 is redeemed, paid off, satisfied, and discharged in full.

Dated at Winterset, Iowa, this 31st day of October, 1972

Farmers and Merchants State Bank

By: Ronald P. Pierce (signature)

Ronald P. Pierce, Assistant Vice-President

CERTIFICATE OF ACKNOWLEDGMENT—Corporation

STATE OF IOWA, County of Madison ss.

On this 31st day of October, A. D. 19 72, before me, Mary Jane Benoit a Notary Public in and for the County of Madison, State of Iowa, personally appeared Ronald P. Pierce, Assistant Vice President XXXX XXXXXXXXXX, of Farmers and Merchants State Bank, the Corporation which executed the above and foregoing instrument, who being to me known as the identical persons who signed the foregoing instrument, and by me duly sworn XXXXXX himself, did say that he is XXXXX respectively the Assistant Vice President XXXX of said Corporation; that (the seal affixed to said instrument is the seal of said Corporation)—(no XXXXXXXXXXXXXXXX) and that said instrument was by him signed and sealed on behalf of the said Corporation, by authority of its board of directors, and XXXXX the acknowledged the execution of said instrument to be the voluntary act and deed of said corporation, by it and XXXX him voluntarily executed.

IN WITNESS WHEREOF, I have hereunto signed my name and affixed my Notarial Seal the day and year last above written.

Mary Jane Benoit (signature) Mary Jane Benoit

Notary Public in and for Madison County, State of Iowa

Iowa

1556 a

RELEASE OR SATISFACTION OF MORTGAGE

FROM

TO

STATE OF IOWA, Madison County } ss.

Filed for Record this 31 day of October A. D., 19 72 at 3:15 o'clock P.M., and recorded in Book 119, Page 67, of the R.E. Mortgages Records of

Mary E. Welty Recorder.

Shirley L. Henry Deputy.

Fees, $ 2.50 Paid.

I.M.M.

IND. ✓

REC. ✓

PAGE ✓