RELEASE OR SATISFACTION OF MORTGAGE — (Real Estate XXXXXXX

(556.26, 556.17, Code of Iowa)

KNOW ALL MEN BY THESE PRESENTS:

That I, Ronald P. Pierce, Assistant Vice-President of Farmers and Merchants State Bank, of Madison County, State of Iowa do hereby acknowledge that a certain mortgage, bearing date the 19th day of June A. D. 19 72, made and executed by Richard R. Gabel and Delaine M. Gabel to said Farmers and Merchants State Bank

Real Estate } and recorded in the office of the Recorder of the County of Madison, State of Iowa, in Book 118 of Mortgages page 509 is redeemed, paid off, satisfied, and discharged in full.

Dated at Winterset, Iowa, this 16th day of August, 1974.

Farmers and Merchants State Bank
By: Ronald P. Pierce Asst VP
Ronald P. Pierce, Asst. Vice-Pres.

CERTIFICATE OF ACKNOWLEDGMENT—Corporation

STATE OF IOWA, County of Madison ss.

On this 16th day of August, A. D. 19 74, before me, Mary Jane Benoit a Notary Public in and for the County of Madison, State of Iowa, personally appeared Ronald P. Pierce, Asst. Vice-President XXXX XXXXXXXXX, of Farmers and Merchants State Bank, the Corporation which executed the above and foregoing instrument, who being to me known as the identical person who signed the foregoing instrument, and by me duly sworn XXXX for himself, did say that he is XXXX respectively the Asst. Vice-President XXXX of said Corporation; that (the seal affixed to said instrument is the seal of said Corporation) XXXXXXXXXXXXXX) and that said instrument was by him signed and sealed on behalf of the said Corporation, by authority of its board of directors, and XXXX he XXXX acknowledged the execution of said instrument to be the voluntary act and deed of said corporation, by it and XXXX of him voluntarily executed.

IN WITNESS WHEREOF, I have hereunto signed my name and affixed my Notarial Seal the day and year last above written.

Mary Jane Benoit
Mary Jane Benoit
Notary Public in and for Madison County, State of Iowa

MARY JANE BENOIT
Iowa

Compared

1341

RELEASE OR SATISFACTION OF MORTGAGE

FROM

TO

STATE OF IOWA, Madison County } ss.

Filed for Record this 16 day of August A.D., 19 74 at 4:19 o'clock P. M., and recorded in Book 121, Page 678, of the R.E. Mortgages Records of

Mary E. Welty Recorder.

Shirley L. Henry Deputy.

Fees, $ 2.50 Paid.

IND. REC. PAGE