RELEASE OR SATISFACTION OF MORTGAGE — (Real Estate ~~CONTRACT~~

(556.26, 556.17, Code of Iowa)

KNOW ALL MEN BY THESE PRESENTS:

That I Ronald P. Pierce, Assistant Vice-President, of Madison of Farmers and Merchants State Bank County, State of Iowa do hereby acknowledge that a certain mortgage, bearing date the 26th day of June A. D. 1972, made and executed by Ladean E. Gierstorf & Jane A. Gierstorf, husband and wife, to said Farmers and Merchants State Bank and recorded in the office of the Recorder of the County of Madison, State of Iowa, in Book 118 of Mortgages page 487 is redeemed, paid off, satisfied, and discharged in full.

Real Estate

Dated at Winterset, Iowa, this 17th day of June, 1974.

Farmers and Merchants State Bank

By: Ronald P. Pierce, Asst. Vice-Pres.

CERTIFICATE OF ACKNOWLEDGMENT—Corporation

STATE OF IOWA, County of Madison ss.

On this 17th day of June, A. D. 19 74, before me, Mary Jane Benoit a Notary Public in and for the County of Madison, State of Iowa, personally appeared Ronald P. Pierce, Asst. Vice-President, xxx xxxxxxxxxx of Farmers and Merchants State Bank, the Corporation which executed the above and foregoing instrument, who being to me known as the identical persons who signed the foregoing instrument, and by me duly sworn, xxx for himself, he is xxx respectively the Asst. Vice-President xxx of said Corporation; that (the seal affixed to said instrument is the seal of said Corporation)—xxxxxxxxxxxxxxxxxxxxxxxxxxxxxxx and that said instrument was signed and sealed on behalf of the said Corporation, by authority of its board of directors, and xxx he him acknowledged the execution of said instrument to be the voluntary act and deed of said corporation, by it and xxx him voluntarily executed.

IN WITNESS WHEREOF, I have hereunto signed my name and affixed my Notarial Seal the day and year last above written.

JANE A. GIERSTORF Notarial Seal Iowa

Mary Jane Benoit

Notary Public in and for Madison County, State of Iowa

COMPARED

986

RELEASE OR SATISFACTION OF MORTGAGE

FROM

TO

STATE OF IOWA, Madison County } ss.

Filed for Record this 18 day of June A. D., 19 74 at 4:00 o'clock P. M., and recorded in Book 121, Page 459, of the Records of Mortgages.

Mary E. Wheeler Recorder.

Shirley L. Kenny Deputy.

Fees, $ 3.50 Paid.

IND. REC. PAGE