EXTENSION AGREEMENT

THIS AGREEMENT made and entered into by and between Mr. Daisy J. Kilgore, a single person, of the County of Madison and State of Iowa, present owner of the premises described in the mortgage hereinafter mentioned, party of the first part, and the Union State Bank, Winterset, of Madison County, Iowa, party of the second part:

WITNESSETH: Whereas, Mrs. Daisy J. Kilgore, a single person, did execute and deliver unto the Union State Bank, Winterset, Iowa, a certain mortgage and note therein set forth, said note and mortgage bearing date of May 1, 1973, which mortgage was recorded in Mortgage Record Book 119, on Page 652, of the records of the County Recorder of Madison County, Iowa, to secure the payment of said note of the full amount of Ten Thousand Five Hundred ($10,500.00).

WHEREAS, Mrs. Daisy J. Kilgore, a single person is the present owner of the property described in said mortgage, and the Union State Bank, Winterset, Iowa, the present owner of said note and mortgage, have this day agreed to extend the time of payment of the balance due on the principal sum of said note secured by said mortgage;

Now, Therefore, for value received, it is hereby agreed that the principal sum now fully and justly unpaid on the note being secured by said mortgage is Three Thousand Five Hundred ($3,500.00) dollars and that as a term and condition of this extension said note is to draw interest at the rate of eight & one-half (8½%) percent per annum from May 1, 1974, and that the principal balance due on May 1, 1974 in the amount of Three Thousand Five Hundred ($3,500.00) Dollars shall become due and payable on Mayl, 1975, at which time party of the first part hereby agrees to pay same with all costs and expenses as well as interest accrued or to accrue at the Union State Bank, Winterset, Iowa, and the party of the second part does by these presents consent and agree to the extension of said note and mortgage indebtedness as above set forth;

It is also mutually agreed that all the terms, conditions, and stipulations in said note and mortgage contained and set forth are and shall continue in full force and effect, excepting only as modified by the foregoing agreement.

Signed this 4th day of May, 1974

UNION STATE BANK CORPORATE SEAL WINTERSET, IOWA

IND. ✓
REC. ✓
PAGE ✓

COMPARED
FILED NO. 743
BOOK 121 PAGE 274
1974 MAY -6 AM 10: 13
MARY [illegible]
RECORDER
MADISON COUNTY, IOWA
Fee $2.50

Mrs. Daisy J. Kilgore

UNION STATE BANK, Winterset, Iowa

By D. A. Bolton Exec. V. P.
D. A. Bolton

STATE OF IOWA :
MADISON COUNTY : ss

On this 4th day of May, 1974, before the undersigned, a Notary Public in and for County of Madison and State of Iowa, came Mrs. Daisy J. Kilgore, a single person to me personally known to be the identical person whose name is subscribed to the foregoing instrument as maker thereof and acknowledged the execution of the same to be their voluntary act and deed.
Witness my hand and Notarial Seal the date last above written.

NOTARIAL SEAL IOWA — HELEN L. POWERS MY COMMISSION EXPIRES SEPTEMBER 30, 1976

Helen L. Powers
Notary Public in and for Madison County, Iowa

STATE OF IOWA :
MADISON COUNTY: ss

On this 4th Day of May, 1974, before me appeared D. A. Bolton to me personally known, who being by me duly sworn, did say that he is the Executive Vice President of Union State Bank, Winterset, Iowa, and that the Seal affixed to said instrument is the Corporate Seal of said Corporation, and that the said instrument was signed and sealed on behalf of said Corporation by authority of its Board of Directors and the said D. A. Bolton acknowledged said instrument to be the voluntary act and deed of said Corporation.

Witness my hand and Notarial Seal the date last above written.

NOTARIAL SEAL IOWA — HELEN L. POWERS MY COMMISSION EXPIRES SEPTEMBER 30, 1976

Helen L. Powers
Notary Public in and for Madison County, Iowa