RELEASE OR SATISFACTION OF MORTGAGE — (Real Estate ~~& Chattels~~)

(556.26, 556.17, Code of Iowa)

KNOW ALL MEN BY THESE PRESENTS:

That I, Ronald P. Pierce, Assistant Vice-President, of Madison County, State of Iowa, of Farmers and Merchants State Bank do hereby acknowledge that a certain mortgage, bearing date the 28th day of April A. D. 19 73, made and executed by Eldon R. Cole and Velva J. Cole, individually, and as husband and wife to said Farmers and Merchants State Bank

Real Estate

and recorded in the office of the Recorder of the County of Madison, State of Iowa, in Book 119 of Mortgages page 647 is redeemed, paid off, satisfied, and discharged in full.

Dated at Winterset, Iowa, this 3rd day of May, 1974.

Farmers and Merchants State Bank

By: Ronald P. Pierce Asst V

Ronald P. Pierce, Asst. Vice-Pres.

CERTIFICATE OF ACKNOWLEDGMENT—Corporation

STATE OF IOWA, County of Madison ss.

On this 3rd day of May, A. D. 19 74, before me, Mary Jane Benoit a Notary Public in and for the County of Madison, State of Iowa, personally appeared Ronald P. Pierce, Asst. Vice-, President ~~XXX~~ ~~XXXXXXXXXXXX~~, of Farmers and Merchants State Bank, the Corporation which executed the above and foregoing instrument, who being to me known as the identical person who signed the foregoing instrument, and by me duly sworn, ~~XXX~~ for himself, he is did say that ~~XXXXX~~ respectively the Asst. Vice-President ~~XXX~~ ~~XXXXXXXXXXX