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LISA SMITH, COUNTY RECORDER
MADISON COUNTY IOWA

CHEK



QUIT CLAIM DEED
THE IOWA STATE BAR ASSOCIATION
Official Form No. 106
Recorder's Cover Sheet

Preparer Information: (Name, address and phone number)

Michael S. Eganhouse, 400 Locust St. Ste. 400, Des Moines, IA 50309, Phone: (515) 288-5000

Taxpayer Information: (Name and complete address)

Michael & Karen Pauly, 13731 Hickman Rd. Unit 4302, Urbandale, IA 50323-2293

Return Document To: (Name and complete address)

Michael S. Eganhouse, 400 Locust St. Ste. 400, Des Moines, IA 50309

Grantors:

Michael L. Pauly
Karen M. Pauly

Grantees:

Michael L. Pauly Trust
Michael L. Pauly, Trustee
Karen M. Pauly Trust
Karen M. Pauly, Trustee

Legal description: See Page 2

Document or instrument number of previously recorded documents:



QUIT CLAIM DEED

For the consideration of One Dollar(s) and other valuable consideration, Michael L. Pauly and Karen M. Pauly, Husband and Wife, do hereby Quit Claim to Michael L. Pauly, as Trustee of the Michael L. Pauly Trust, and Karen M. Pauly, as Trustee of the Karen M. Pauly Trust, as tenants in common all our right, title, interest, estate, claim and demand in the following described real estate in Madison County, Iowa: See 1 in Addendum

Each of the undersigned hereby relinquishes all rights of dower, homestead and distributive share in and to the real estate. Words and phrases herein, including acknowledgment hereof, shall be construed as in the singular or plural number, and as masculine or feminine gender, according to the context.

Dated: May 20, 2016

Michael L. Pauly (Grantor)

Karen M. Pauly (Grantor)

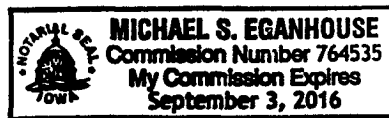
(Grantor)

(Grantor)

(Grantor)

(Grantor)

STATE OF IOWA, COUNTY OF POLK This record was acknowledged before me on May 20, 2016, by Michael L. Pauly and Karen M. Pauly, Husband and Wife



Signature of Notary Public

Addendum

1. The Northwest Quarter (NW 1/4) of Section Twenty-seven (27), Township Seventy-five (75) North, Range Twenty-eight (28) West of the 5th P.M., Madison County, Iowa, EXCEPT Parcel "D" described as follows: Commencing at the West Quarter Corner of Section 27, Township 75 North, Range 28 West of the 5th P.M., Madison County, Iowa, Thence North 90°00'00" East 1,076.31 feet along the South line of the Northwest Quarter (NW 1/4) of said Section 27 which is also the centerline of a County Road to the Point of Beginning; thence continuing North 90°00'00" East along the South line of said Northwest Quarter (NW 1/4) 825.00 feet; thence North 00°00'00" East 528.00 feet; thence North 90°00'00" West 825.00 feet; thence South 00°00'00" West 528.00 feet to the Point of Beginning containing 10.000 acres, including 0.625 acres of County Road right-of-way; AND EXCEPT Parcel "C" described as follows: Beginning at the West Quarter Corner of Section Twenty-seven (27), Township Seventy-five (75) North, Range Twenty-eight (28) West of the 5th P.M., Madison County, Iowa, thence North 90°00'00" East 627 feet along the South line of the Northwest Quarter (NW 1/4) of said Section Twenty-seven (27) which is the centerline of a county road; thence North 00°18'46" West 695.00 feet; thence North 90°00'00" West 627.00 feet to a point on the West line of said Northwest Quarter (NW 1/4); thence South 00°18'46" East 695.00 feet along the West line of said Northwest Quarter (NW 1/4) which is also the centerline of a county road to the Point of Beginning, said excepted parcel containing 10.004 acres including 0.977 acres of County Road right-of-way.

This deed is exempt according to Iowa Code 428A.2(21).