RELEASE OR SATISFACTION OF MORTGAGE — (Real Estate ~~& Chattel~~)

(556.26, 556.17, Code of Iowa)

KNOW ALL MEN BY THESE PRESENTS:

That I, Ronald P. Pierce, Assistant Vice-President of Farmers and Merchants State Bank of Madison County, State of Iowa do hereby acknowledge that a certain mortgage, bearing date the 24th day of August A. D. 19 65, made and executed by Marion L. Coghlan and Christine A. Coghlan, individually, and as husband and wife, to said Farmers and Merchants State Bank

Real Estate

and recorded in the office of the Recorder of the County of Madison, State of Iowa, in Book 111 of R.E. Mortgages page 433 is redeemed, paid off, satisfied, and discharged in full.

Dated at Winterset, Iowa, this 24th day of April, 1974.

CORPORATE SEAL IOWA

Farmers and Merchants State Bank

By: Ronald P. Pierce, Asst V.P.

Ronald P. Pierce, Asst. Vice-Pres.

CERTIFICATE OF ACKNOWLEDGMENT—Corporation

STATE OF IOWA, County of Madison ss.

On this 24th day of April, A. D. 19 74, before me, Mary Jane Benoit a Notary Public in and for the County of Madison, State of Iowa, personally appeared Ronald P. Pierce, Asst. Vice-~~XXXXXXXXXX~~ President, and ~~XXX~~ ~~XXXXXXXXXX~~ Secretary of ~~XXXX~~ Farmers & Merchants State Bank, the Corporation which executed the above and foregoing instrument who being to me known as the identical persons who signed the foregoing instrument, and by me duly sworn, ~~XXXX~~ or himself, did say that ~~they~~ he is Asst. Vice-President ~~XXX~~ ~~XXXXXXXXXX~~ of said Corporation; that (the seal affixed to said instrument is the seal of said Corporation)—(~~no seal has been procured by said Corporation~~) and that said instrument was by ~~them~~ him signed and sealed on behalf of the said Corporation, by authority of its board of directors, and ~~XXXX~~ he acknowledged the execution of said instrument to be the voluntary act and deed of said corporation, by it and ~~XXXX~~ ~~them~~ voluntarily executed.

IN WITNESS WHEREOF, I have hereunto signed my name and affixed my Notarial Seal the day and year last above written.

IOWA NOTARIAL SEAL

Mary Jane Benoit

Mary Jane Benoit

Notary Public in and for Madison County, State of Iowa

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RELEASE OR SATISFACTION OF MORTGAGE

FROM

TO

COMPARED

STATE OF IOWA, Madison County } ss.

Filed for Record this 24 day of April A. D., 19 74

at 3:00 o'clock P M., and recorded in Book 121, Page 226, of the Records of Mortgages

Mary E. Neely Recorder

Deputy.

Fees, $ 2.50 Paid.