IND. ✓
REC. ✓
PAGE ✓

FILED NO. 545
BOOK 121 PAGE 157
1974 MAR 29 PM 3:55

RECORDER
MADISON COUNTY, IOWA

Fee $4.50

EXTENSION AGREEMENT FOR REAL ESTATAE MORTGAGE

THIS AGREEMENT, made and entered into this 11 day of March, 1974, by and between Elsie E. Smith ~~Hardesty (formerly Elsie E. Smith)~~, as mortgagee, and Paul M. Jordan and Audria Jordan, as mortgagors, WITNESSETH:

WHEREAS, the mortgagee is the owner and holder of a note executed by mortgagors, said note being dated March 2, 1954, in the original principal amount of $12,000, which note is secured by a real estate mortgage covering the following described real estate, to-wit:

> The Northeast Quarter (NE¼) of the Southeast Quarter (SE¼) and the Southeast Quarter (SE¼) of the Northeast Quarter (NE¼) of Section Thirty-five (35), and the North Half (N½) of the Southwest Quarter (SW¼) of Section Thirty-six (36) Township Seventy-four (74) North, Range Twenty-nine (29) West of the 5th P.M., Madison County, Iowa;

said mortgage being recorded in the office of the County Recorder of Madison County, Iowa in Mortgage Record Book 103 at page 351 thereof, and

WHEREAS, there is the principal sum of $6,000 unpaid on said mortgage as of March 1, 1974, and

WHEREAS, the interest on said note is paid up to March 1, 1974, and

WHEREAS, the parties hereto are desirous of extending the time for payment of said note and mortgage.

NOW THEREFORE, it is agreed by and between the parties hereto as follows:

1. That the unpaid principal balance of $6,000 as extended by said note shall be payable as follows:

> $300.00 on or before March 1, 1975, and $300 on or before March first of each and every year thereafter until March 1, 1979, when the entire unpaid principal balance shall become due and payable.

2. That the unpaid principal on said note shall bear interest at the rate of 7½% per annum from and after date of March 1, 1974, and the interest to be payable annually commencing March, 1975, and to be computed on the unpaid principal balance.

3. In all other respects, said note and mortgage are hereby reconfirmed and restated.

Elsie E. Smith
~~Elsie E. Handley~~ Elsie E. Smith

Paul M. Jordan
Paul M. Jordan

Audria Jordan
Audria Jordan

STATE OF IOWA :
: ss
MADISON COUNTY :

On this 11 day of March, 1974, before the undersigned, a Notary Public in and for Madison County, Iowa, came Elsie E. Smith ~~Handley~~ Paul M. Jordan and Audria Jordan to me personally known to be the identical persons whose names are subscribed to the foregoing Extension Agreement to mortgage as makers thereof, and acknowledged the execution of the same as their voluntary act and deed.

WITNESS my hand and Notarial Seal, the day and year last above written.

SHIRLEY A. WEBSTER NOTARIAL SEAL IOWA

Shirley A. Webster
Public in and for Madison County, Iowa